旺旺集團
旺旺友聯產物保險公司
Union Insurance Company

2816 WWI

2026 Performance Presentation

2026/10/14

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Agenda

- Company Profile
- Business Overview
- Business Performance
- Financial Profile
- Corporate Sustainability

Company Profile

Company Profile

- WWI was established in 1963.
- WWI (stock symbol: 2816) is the first listed non-life insurance company in 1992.
- WWI acquired China Mariners' Assurance Corp., the first successful M&A case in the non-life insurance industry in 2002.
- In June 2007, WWI was acquired by Want Want Group, combined with the Group's unique business philosophy and culture and advantages, leading all colleagues to gather, Unity prosperous, open innovation, create great achievements.
- WWI's head office is located in Taipei with 12 branch offices, 16 service centers and 7 liaison offices set up throughout Taiwan, forming an island-wide network to develop business and provides customers with high-quality services.
- WWI is committed to strengthening the corporate governance mechanism, actively fulfilling corporate social responsibilities, implementing the principle of fair hospitality, enhancing the company's core capital and risk capacity, and creating shareholder value as the foundation for consolidating sustainable operations, making the company "most trusted insurance company" and will always work hard towards this vision.

Business Overview

Insurance Products

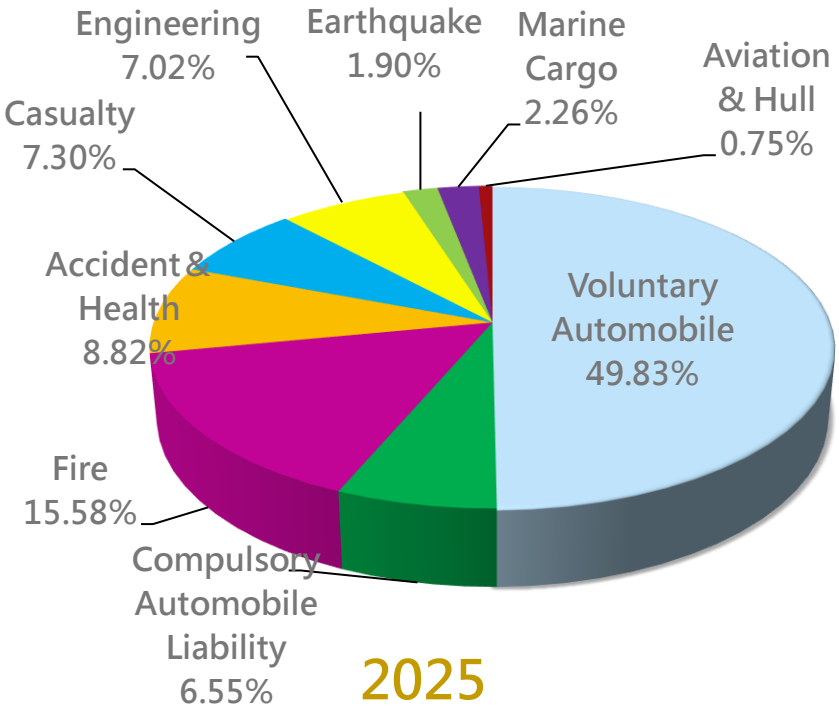
Personal Lines

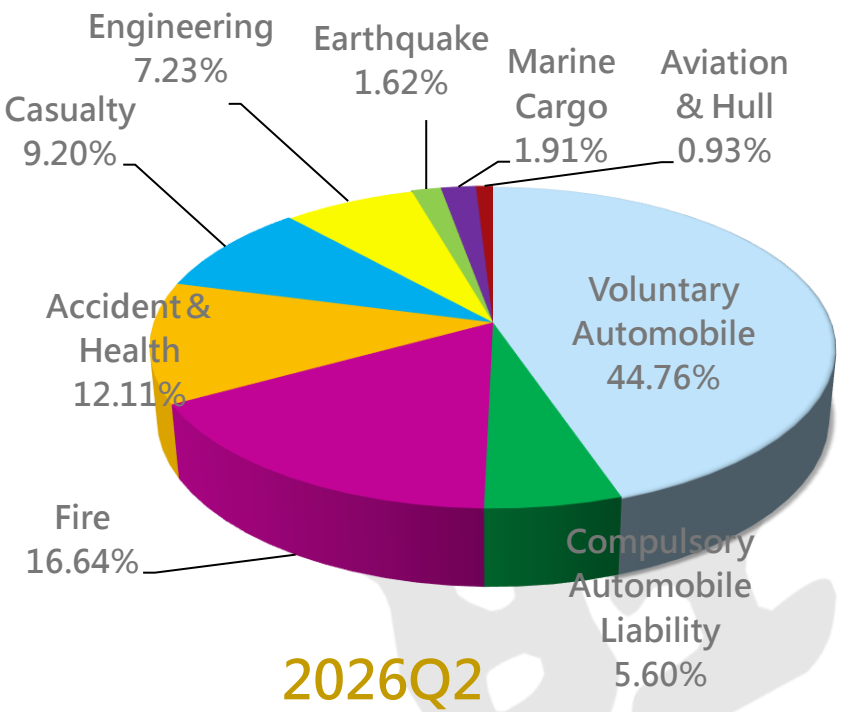
Motor Insurance	Residential Insurance	Travel Accident Insurance	Accident and Health Insurance
• Motorcycle insurance • Automobile insurance	• Residential Fire & Earthquake Insurance • Residential Comprehensive Insurance • Household Comprehensive Insurance • Residential Personal Property Insurance	• Comprehensive Travel Insurance • Specific Sporting Activity	• Personal Accident Insurance • Group Accident Insurance • Microinsurance • Personal Health Insurance

Commercial Lines

Commercial Fire Insurance	Accident Insurance	Engineering Insurance	Marine Insurance
• Commercial Fire Insurance • Commercial Comprehensive Fire Insurance	• Public Liability Insurance • Employer's Liability Insurance • Product Liability insurance • Travel Agent Liability Insurance • Other Insurance	• Contractor's All Risks Insurance • Erection All Risks Insurance • Contractors Equipment Insurance • Boiler Insurance • Machinery Insurance • Electronic Equipment Insurance	• Marine Cargo Insurance • Carrier's Liability Insurance • Hull Insurance • Fishing Vessel Insurance • Aviation Insurance

Written Premiums Mix

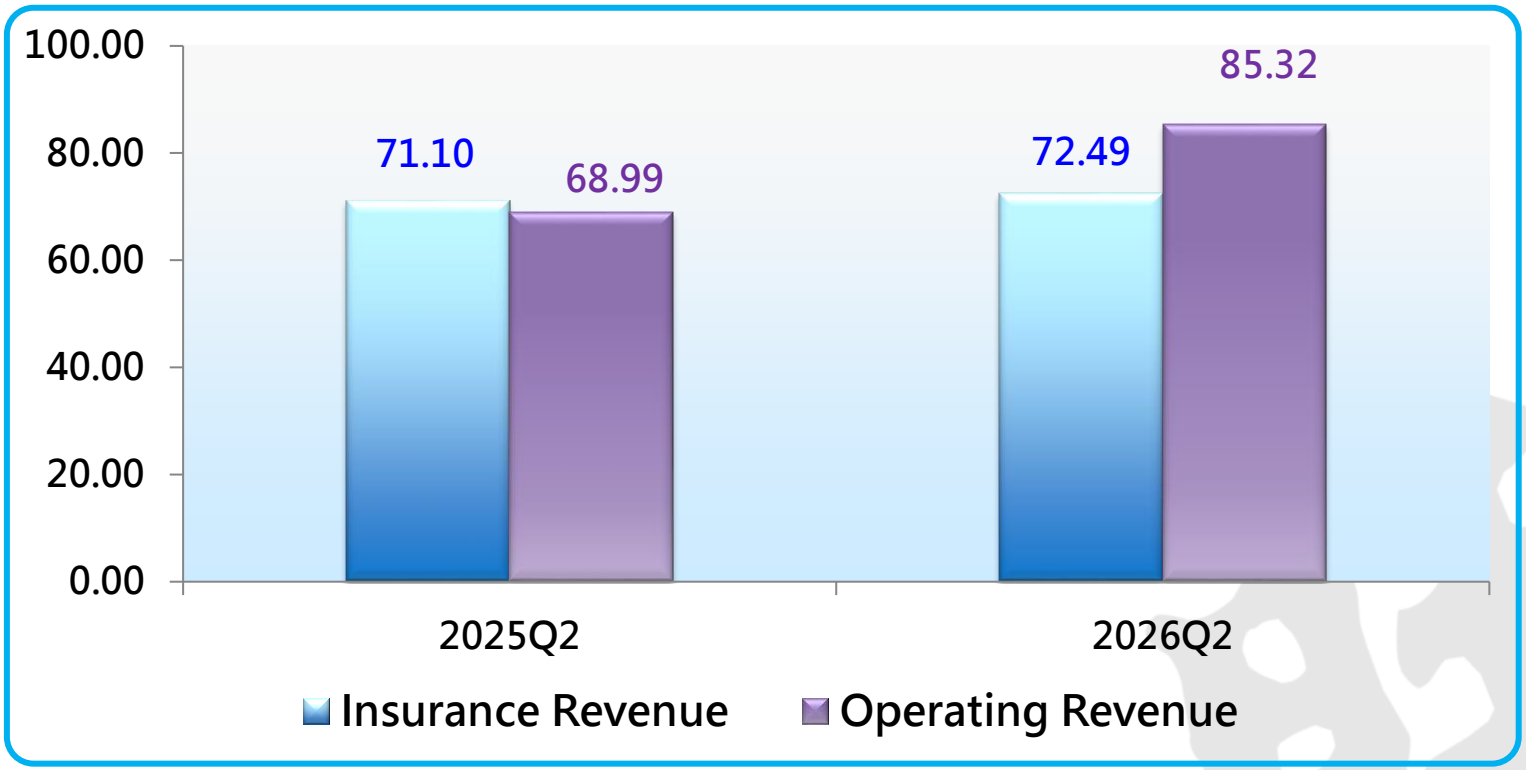




Business Performance

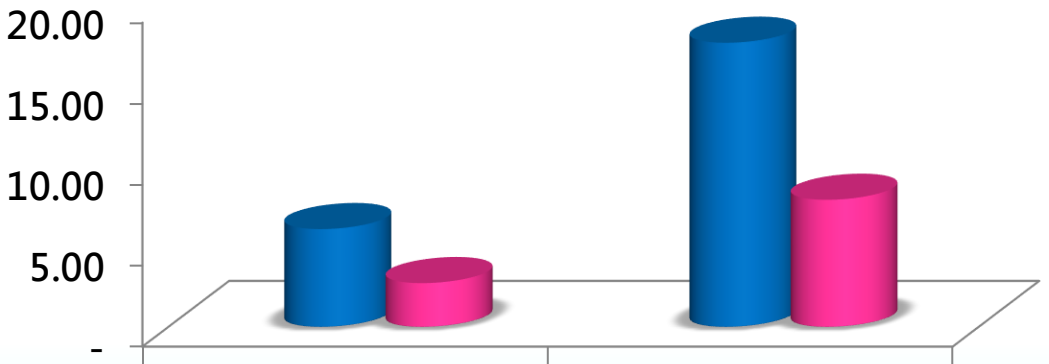
Revenues

Unit: NT$100m



Note: This statement is prepared under IFRS 17.

Net Income After Tax



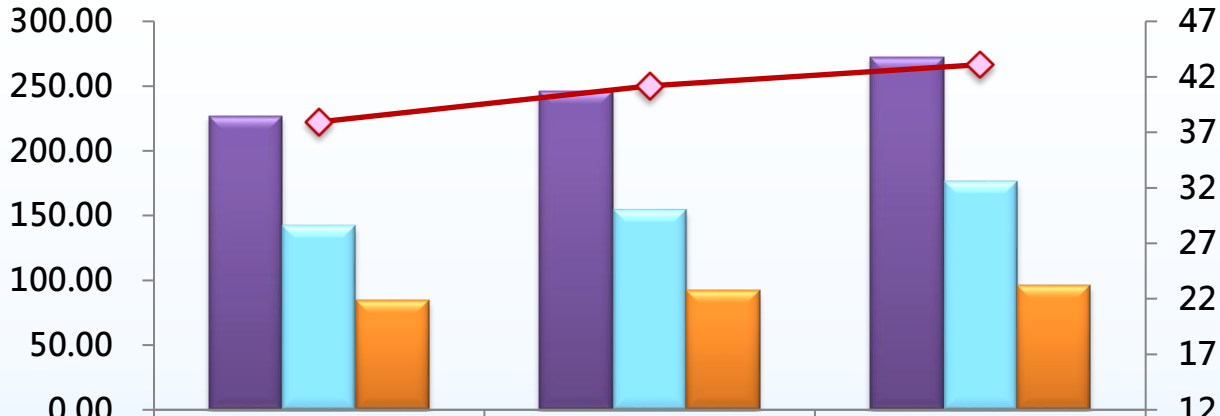
	2025Q2	2026Q2
Net Income After Tax (NT$100m)	6.03	17.54
Earnings Per Share (NT Dollar)	2.70	7.84

Note: This statement is prepared under IFRS 17.

Financial Profile

Balance Sheet

(In NT$100m unless otherwise noted)



	2025.6.30	2025.12.31	2026.6.30
Total Assets	226.90	246.33	272.41
Total Liabilities	142.06	154.27	176.03
Total Equity	84.84	92.07	96.38
Net Value Per Share (NT Dollar)	37.94	41.17	43.10

Note: This statement is prepared under IFRS 17.

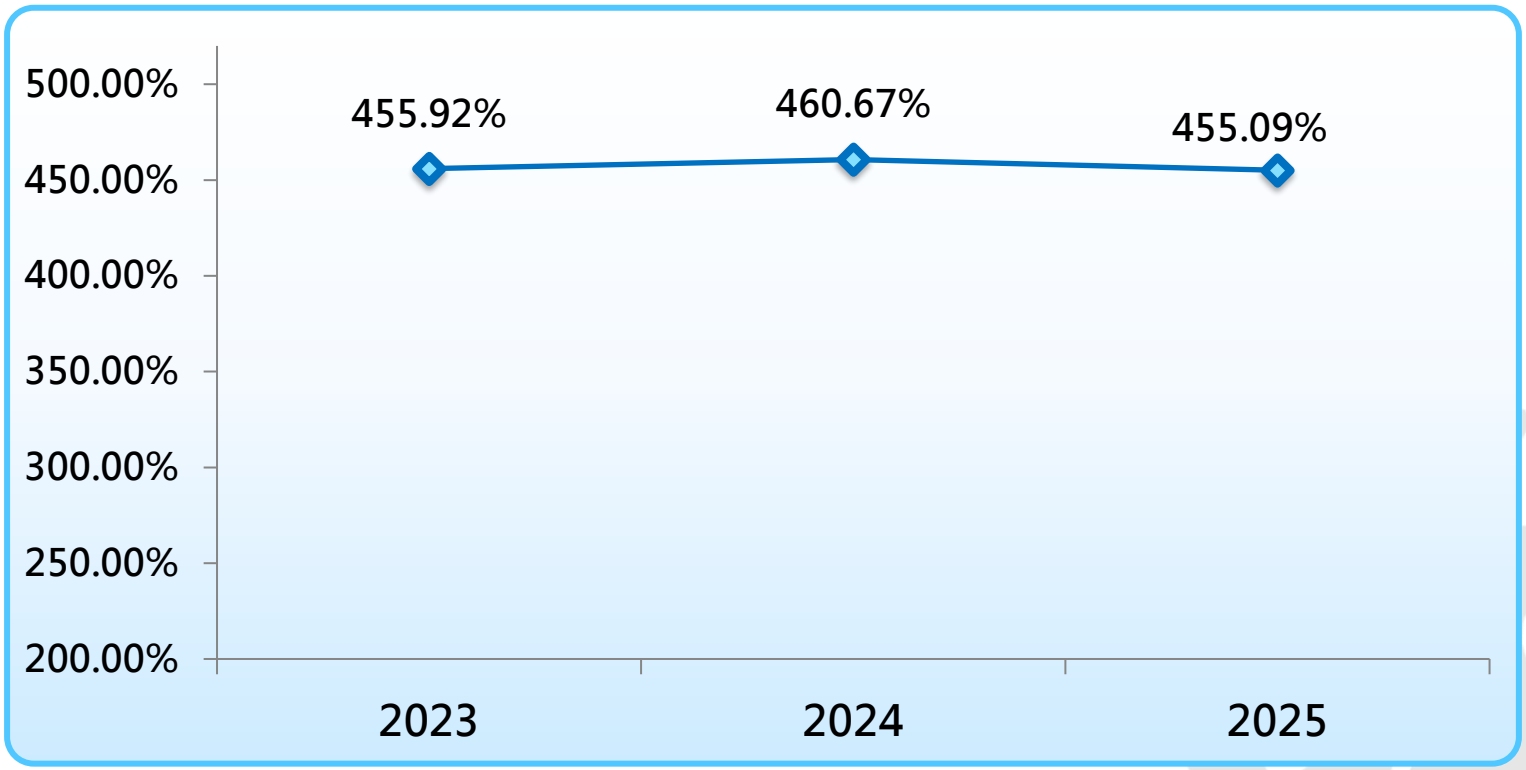
Balance Sheet 2026Q2

Unit: NT$100m

ASSETS	2026Q2	%	LIABILITIES AND EQUITY	2026Q2	%
Cash and cash equivalents	35.87	13.17%	Accounts payables	10.90	4.00%
Receivables	4.92	1.81%	Current tax liabilities	1.78	0.65%
Current tax assets	-	-	Insurance contract liabilities	139.91	51.36%
Financial assets at fair value through profit or loss	30.60	11.23%	Reinsurance contract liabilities	0.06	0.02%
			Provisions	0.38	0.14%
Financial assets at fair value through other comprehensive income	32.69	12.00%	Lease liabilities	0.15	0.05%
			Deferred tax liabilities	0.63	0.23%
Financial assets at amortized cost	39.71	14.58%	Other liabilities	22.23	8.16%
Other financial assets, net	43.12	15.83%			
Right-of-use assets	0.15	0.05%	Total LIABILITIES	176.03	64.62%
Investment property	8.68	3.19%	Ordinary share	22.36	8.21%
Insurance contract assets	0.13	0.05%	Legal reserve	14.37	5.28%
Reinsurance contract assets	54.76	20.10%	Special reserve	38.28	14.05%
Property and equipment	14.69	5.39%	Unappropriated retained earnings	20.08	7.37%
Intangible assets	1.56	0.57%	Other equity	1.29	0.47%
Other assets	5.54	2.03%	TOTAL EQUITY	96.38	35.38%
TOTAL ASSETS	272.41	100.00%	TOTAL LIABILITIES AND EQUITY	272.41	100.0%

Note: This statement is prepared under IFRS 17.

Risk Based Capital Ratio(RBC%)



Note: For the first half of 2026, the RBC ratio was fully transitioned to the TIS ratio, with a ratio of 274.6%.

Corporate Sustainability

Sustainable Development Promotion



- Digital financial enhancement services
- Develop sustainable green products
- Support green transformation insurance protection

- Diversified Board
- Integrity risk management
- Comply with various laws and regulations
- Anti-Money laundering/ Countering the financing of terrorism

- Fair customer treatment principles
- Protect customer rights
- Offer customer complaint mechanism
- Personal information protection

- Promote Micro-insurance
- Giving back to Township
- Caring for the public welfare
- Improvement of Financial performance

- Emphasis on labor-management harmony
- Hence Salary Structure
- Enforce Labor Safety
- Enhance high quality training
- Gender equality

- Friendly work Environment
- Energy Saving
- Promote Digital Policies
- Evaluate Supplier Environment

Environmental

Climate-Related Governance Structure: The Board maintains ultimate oversight of climate governance. The Risk Management Committee directs policy compliance and internal control, and managing cross-departmental risk identification and mitigation.

Driving Green Procurement Plants: To comprehensively implement green procurement, for products holding six environmental certifications, Eco-Labels, Carbon Footprint Labels, Energy-Saving, Water-Saving, Green Building Materials and Sustainable Forestry. Green procurement expenditures exceeded NT$7 million in 2025.

Responsible Investment: Integrates ESG into a 4-stage process such as Analysis, Decision, Execution and Review. ESG products comprised 72.9% of total investments.



Environmental

Driving Digital Transformation: We have significantly minimized paper workflows by offering diverse digital payment options and digitizing insurance policies alongside policy terms and conditions. In 2025, we issued over 1.08 million e-policies, saving more than 5.4 million sheets of paper.

Supporting New Energy Policies: we fully support national green energy policies by developing a diverse portfolio of green insurance products, such as offshore and onshore windfarm, solar, energy storage, hydro and geothermal power insurance. In 2025, premium income from this sector exceeded NT$322 million.

Prioritizing Low-Carbon Clients: we allocate our underwriting capacity with a preference for low-carbon clients and lowering exposure to high-carbon industries. In 2025, exposure to high-carbon sectors decreased from 0.02% in 2024 to 0.01% in 2025, a significant 50% reduction.

Environmental

Union secures farmers against unpredictable climate disaster through innovative a weather-indexed “Date Weather Parameter Insurance Policy”. Over NT$87.4 million in total sum insured for 2025, this marked a substantial increase of NT$37 million in the previous year. Union has received the ESG sustainable Agriculture Insurance Contribution Award for two consecutive years in both 2024 and 2025.





Social

Improved Customer Satisfaction: Driven by high-quality service, our 2025 customer service satisfaction reached 99.5% and claims satisfaction hit 97.9%.

Outstanding Service Performance: Received the “Financial Service Award” at the 3rd Want Want China Times Media Group Service Award of Excellence, and was honored with two prestigious awards—Best After-Sales Service Award and Most Recommended Award—at the Insurance Quality Awards organized by Risk Management, Insurance & Finance Magazine (RMIM).

Employee Welfare System: Established an Employee Stock Ownership Trust to invest in company stock for long-term growth, creating a win-win for employees and the management.



Social

Promoting Financial Inclusion: In line with government policy to support vulnerable groups. Union have promoted microinsurance, donating 14 micro-policies to 13 social welfare organizations in 2025.

Social Welfare Contribution: Union encourage employees and leverage corporate resources to support rural education, environmental conservation, reverse ecological impacts, senior care, etc. reaching 965 volunteer hours in 2025.

Financial Lectures: Actively conducting anti-fraud and insurance education trainings, reaching over 1,000 participants in 2025, including more than 400 seniors.



Social

Taking from society and giving back to society" integrate public welfare into the core of corporate culture. Through diverse approaches like volunteer services, charitable activities, insurance education campaigns, and providing microinsurance, give back to the society.

Sponsoring campus basketball tournaments with employee participation to raise awareness against drugs, bullying, and fraud.



Partnering with the Taiwan Blood Services Foundation to host blood drives, mobilizing employees and the community to demonstrate corporate sustainability and social care.



Governance

Corporate Governance Policy: Guided by transparency, we strengthen shareholder communication and protect shareholder rights to ensure stable operations and sustainable growth.

Upgrading the Board Level: Upgraded the Sustainable Development Committee to a Board-level functional committee in 2024, led by an Independent Director to ensure Board oversight and engagement in ESG issues.

Corporate Information Security: Prioritizing data privacy and resilience, we have fully implemented ISO/IEC 27001, BS 10012, and ISO 22301.



Governance

- **Standard & Poor's** :

  A- ; Outlook : Stable

- **Taiwan Ratings** :

  twAA ; Outlook : Stable

- **A.M. Best Company** :

  A- (Excellent) ; Outlook : Stable





THANK YOU FOR YOUR TIME!

Q & A