旺旺集團

旺旺友聯產物保險公司

Union Insurance Company

2816 WWI

2025 Performance Presentation

2025/9/18

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Agenda

- Company Profile
- Business Overview
- Business Performance
- Financial Profile
- Corporate Sustainability

Company Profile

Company Profile

- WWI was established in 1963.
- WWI (stock symbol: 2816) is the first listed non-life insurance company in 1992.
- WWI acquired China Mariners’ Assurance Corp., the first successful M&A case in the non-life insurance industry in 2002.
- In June 2007, WWI was acquired by Want Want Group, combined with the Group's unique business philosophy and culture and advantages, leading all colleagues to gather, Unity prosperous, open innovation, create great achievements.
- WWI’s head office is located in Taipei with 13 branch offices, 16 service centers and 7 liaison offices set up throughout Taiwan, forming an island-wide network to develop business and provides customers with high-quality services.
- WWI is committed to strengthening the corporate governance mechanism, actively fulfilling corporate social responsibilities, implementing the principle of fair hospitality, enhancing the company’s core capital and risk capacity, and creating shareholder value as the foundation for consolidating sustainable operations, making the company "most trusted insurance company" and will always work hard towards this vision.

Business Overview

Insurance Products

Personal Lines

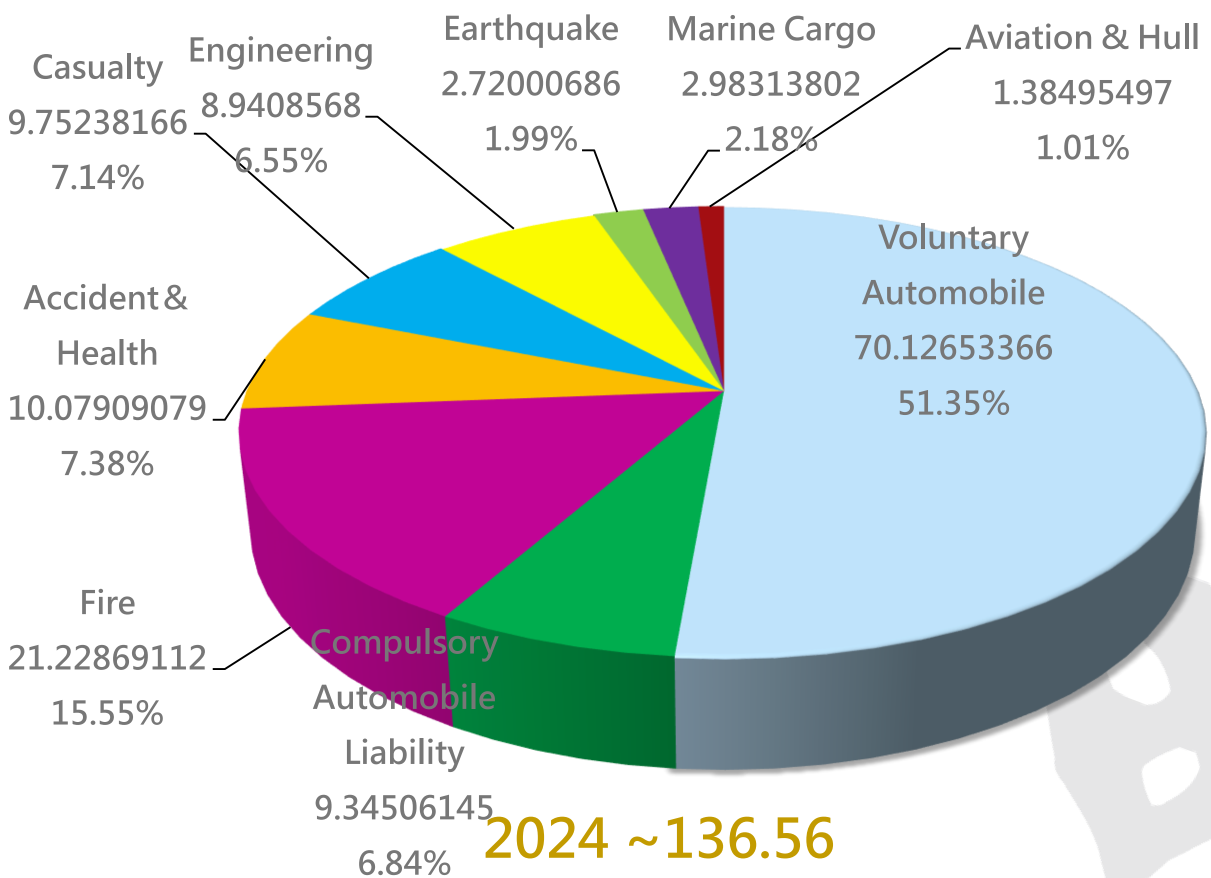
Motor Insurance	Residential Insurance	Travel Accident Insurance	Accident and Health Insurance
• Motorcycle insurance • Automobile insurance	• Residential Fire & Earthquake Insurance • Residential Comprehensive Insurance • Household Comprehensive Insurance • Residential Personal Property Insurance	• Comprehensive Travel Insurance • Specific Sporting Activity	• Personal Accident Insurance • Group Accident Insurance • Microinsurance • Personal Health Insurance

Commercial Lines

Commercial Fire Insurance	Accident Insurance	Engineering Insurance	Marine Insurance
• Commercial Fire Insurance • Commercial Comprehensive Fire Insurance	• Public Liability Insurance • Employer's Liability Insurance • Product Liability insurance • Travel Agent Liability Insurance • Other Insurance	• Contractor's All Risks Insurance • Erection All Risks Insurance • Contractors Equipment Insurance • Boiler Insurance • Machinery Insurance • Electronic Equipment Insurance	• Marine Cargo Insurance • Carrier's Liability Insurance • Hull Insurance • Fishing Vessel Insurance • Aviation Insurance

Written Premiums Mix

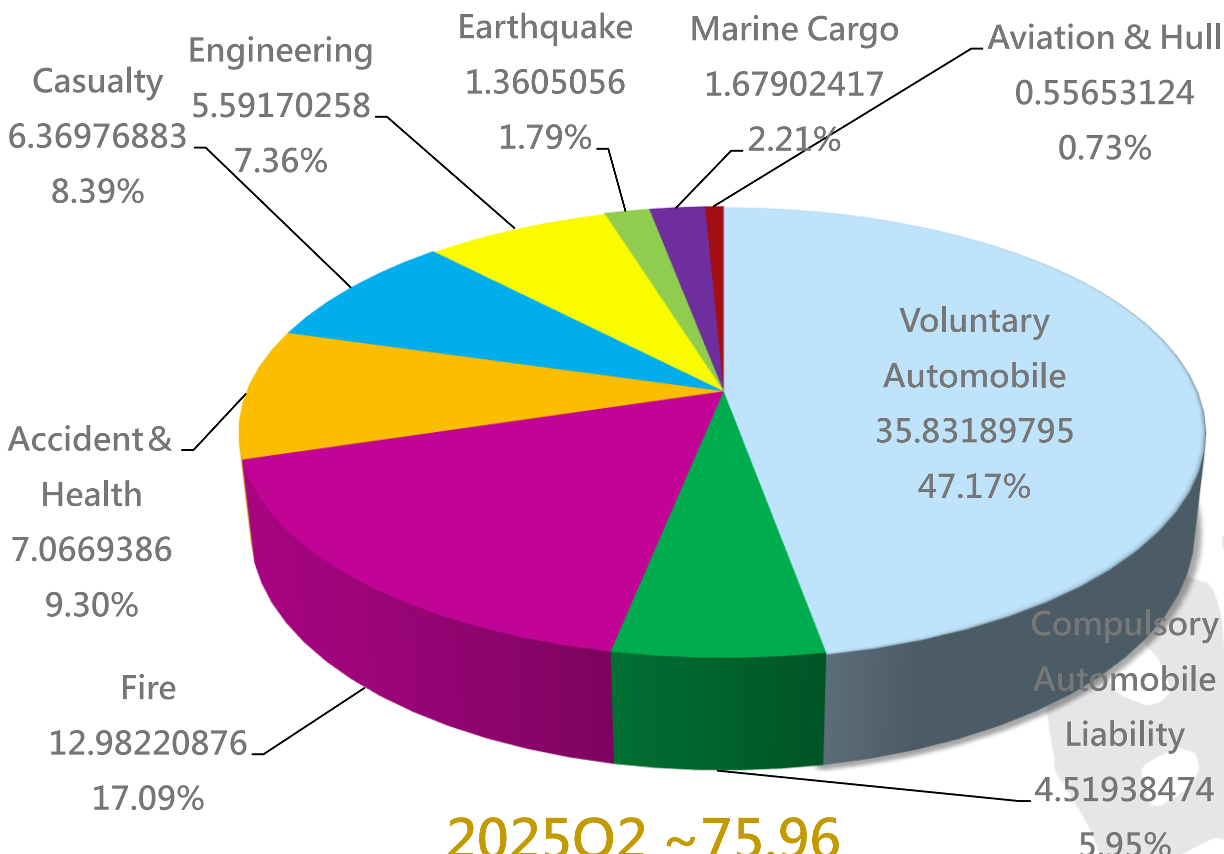
Unit: NT$100m



2024 ~136.56

Written Premiums Mix

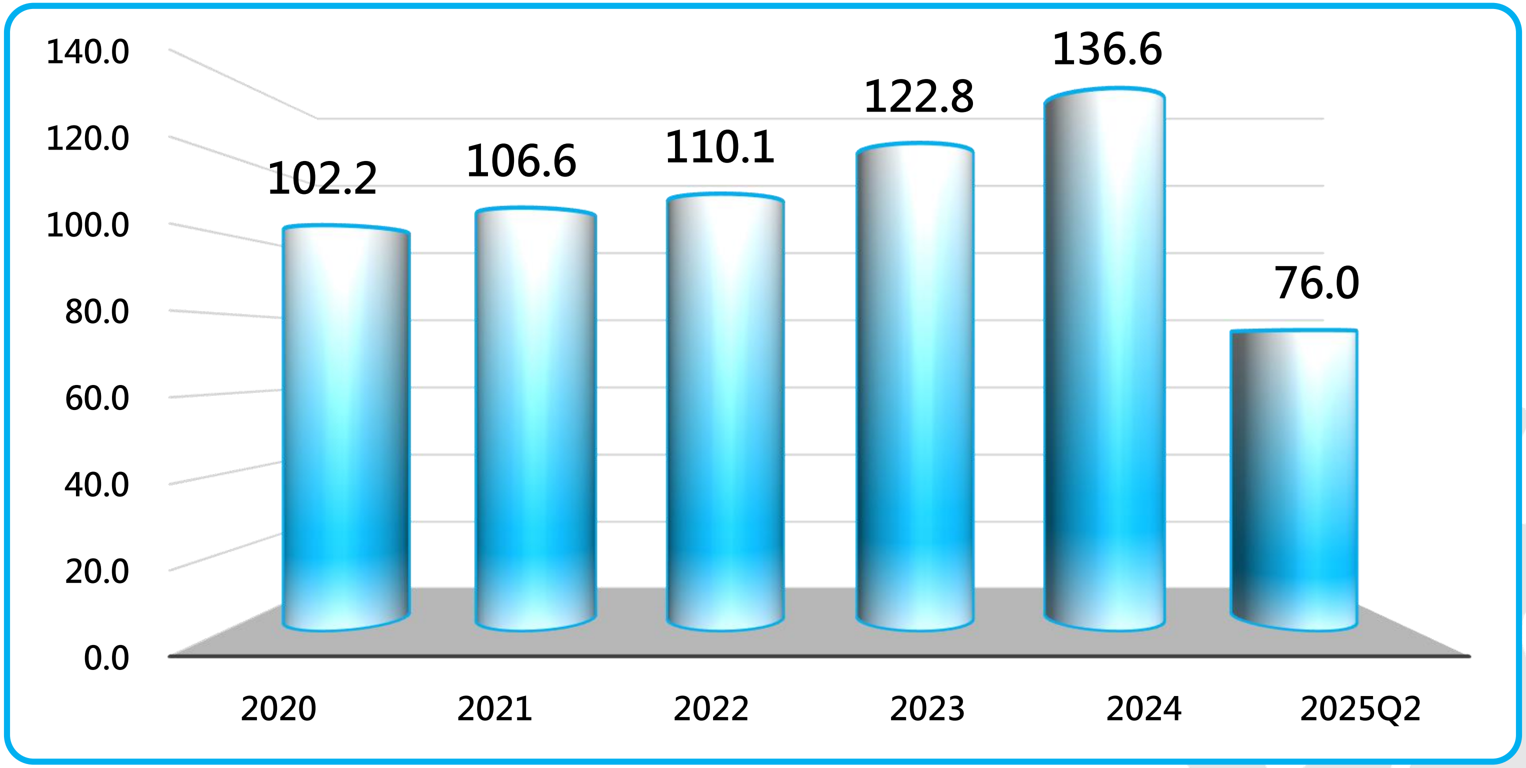
Unit: NT$100m



2025Q2 ~75.96

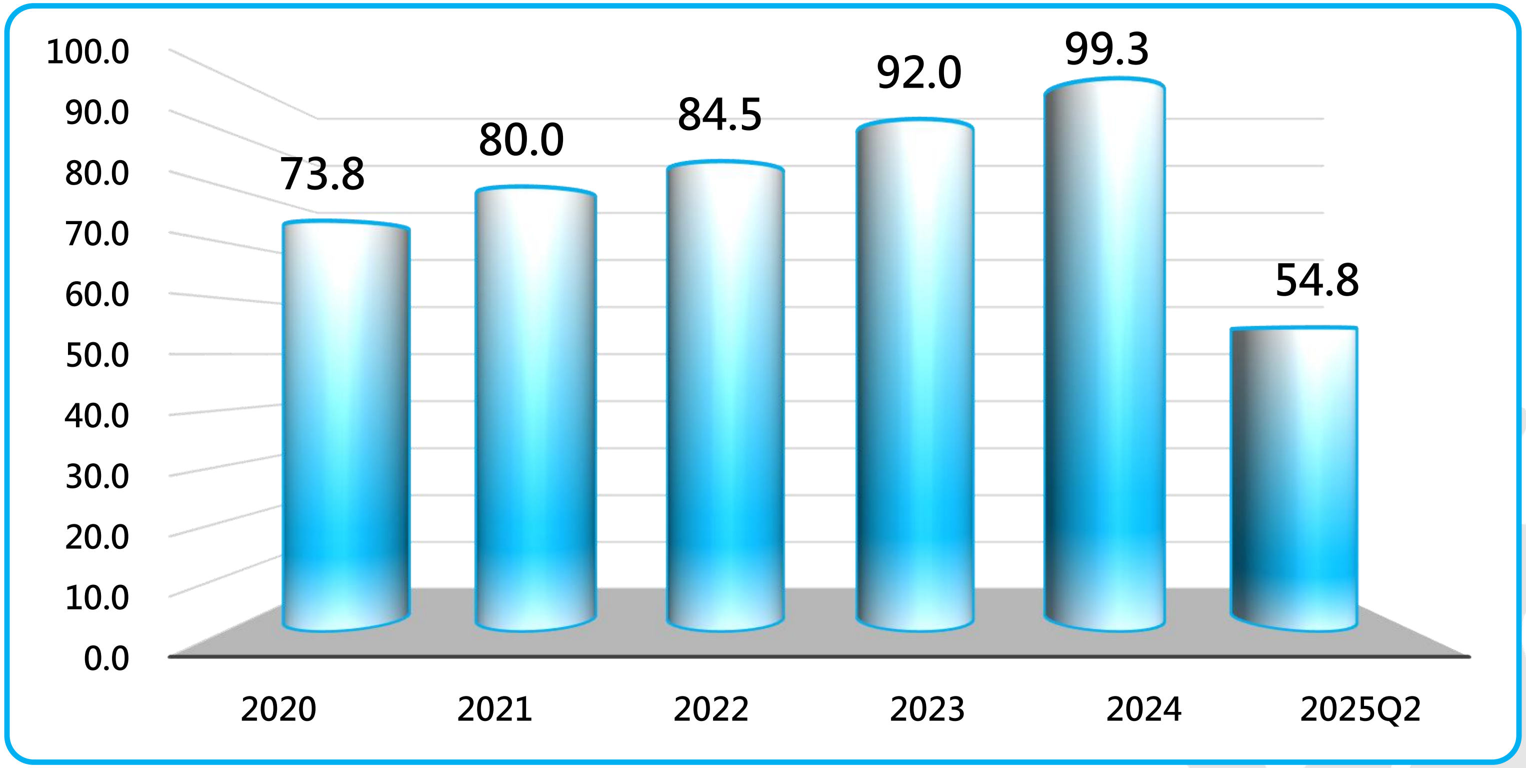
Written Premiums

Unit: NT$100m



Retained Premiums

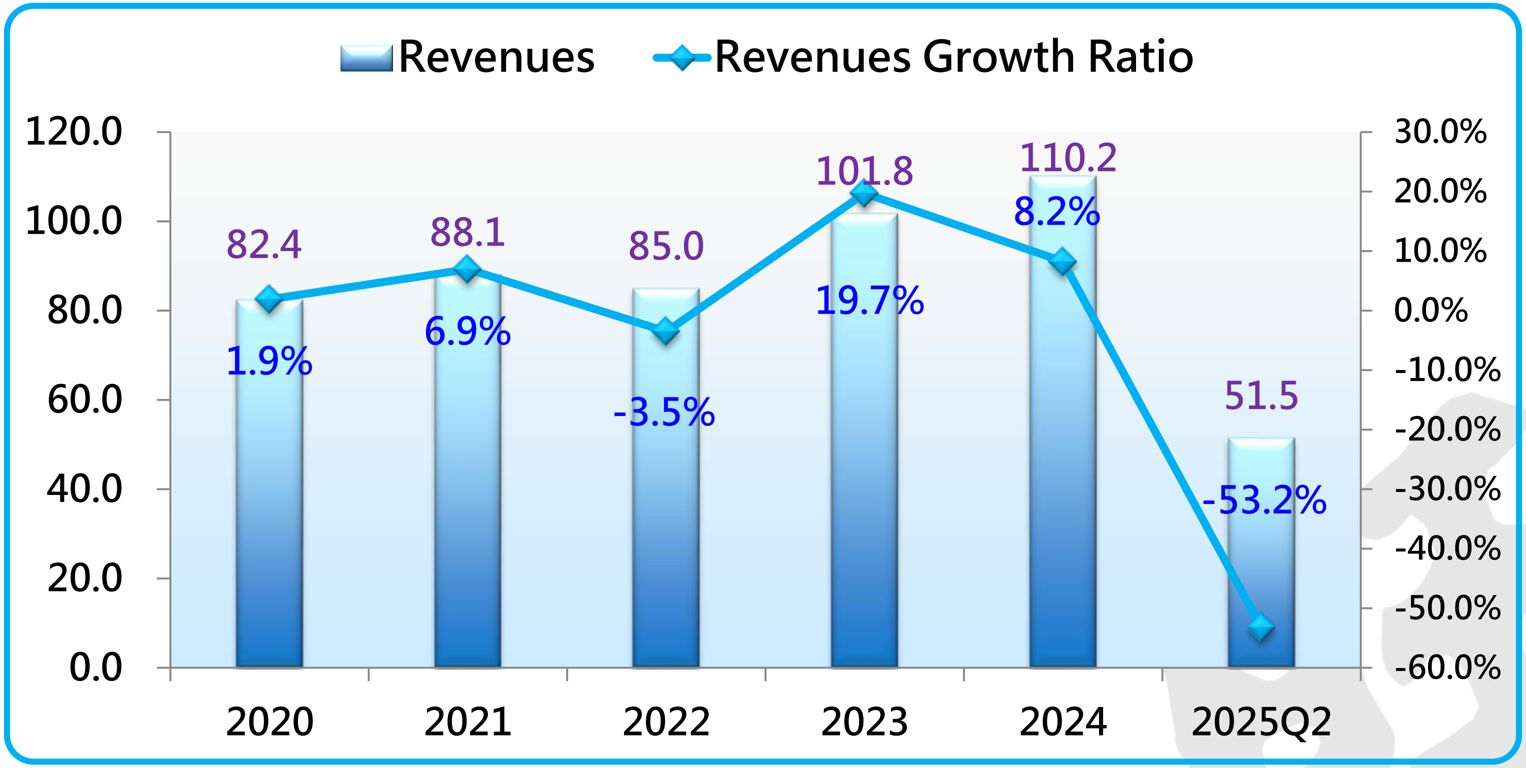
Unit: NT$100m



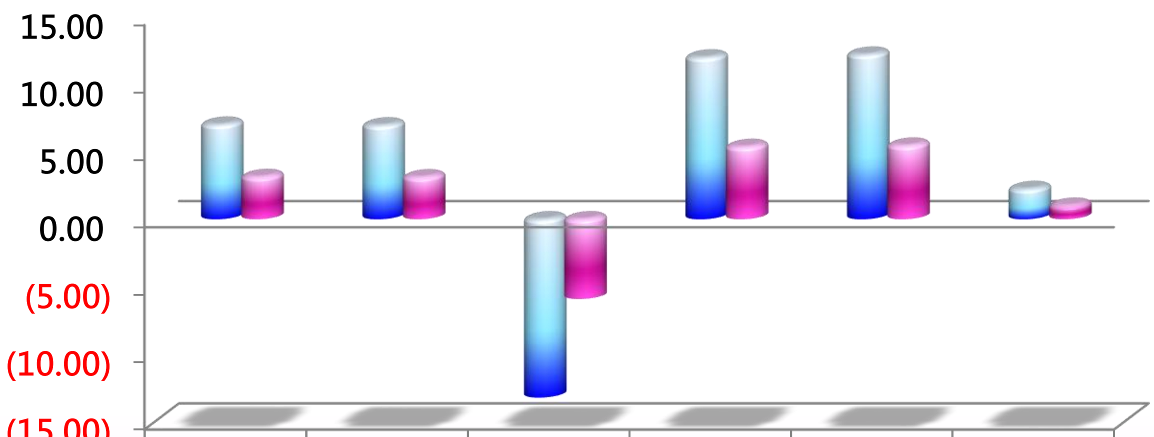
Business Performance

Revenues

Unit: NT$100m



Net Income After Tax

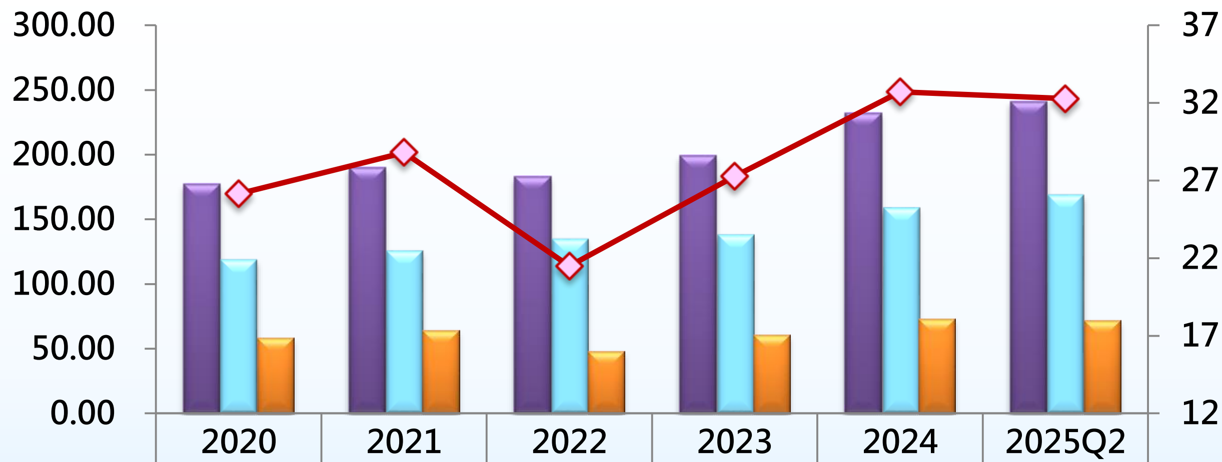


	2020	2021	2022	2023	2024	2025Q2
Net Income After Tax (NT$100m)	7.02	6.97	(13.22)	12.00	12.22	2.25
Earnings Per Share (NT Dollar)	3.14	3.12	(5.91)	5.37	5.46	1.01

Financial Profile

Balance Sheet

(In NT$100m unless otherwise noted)



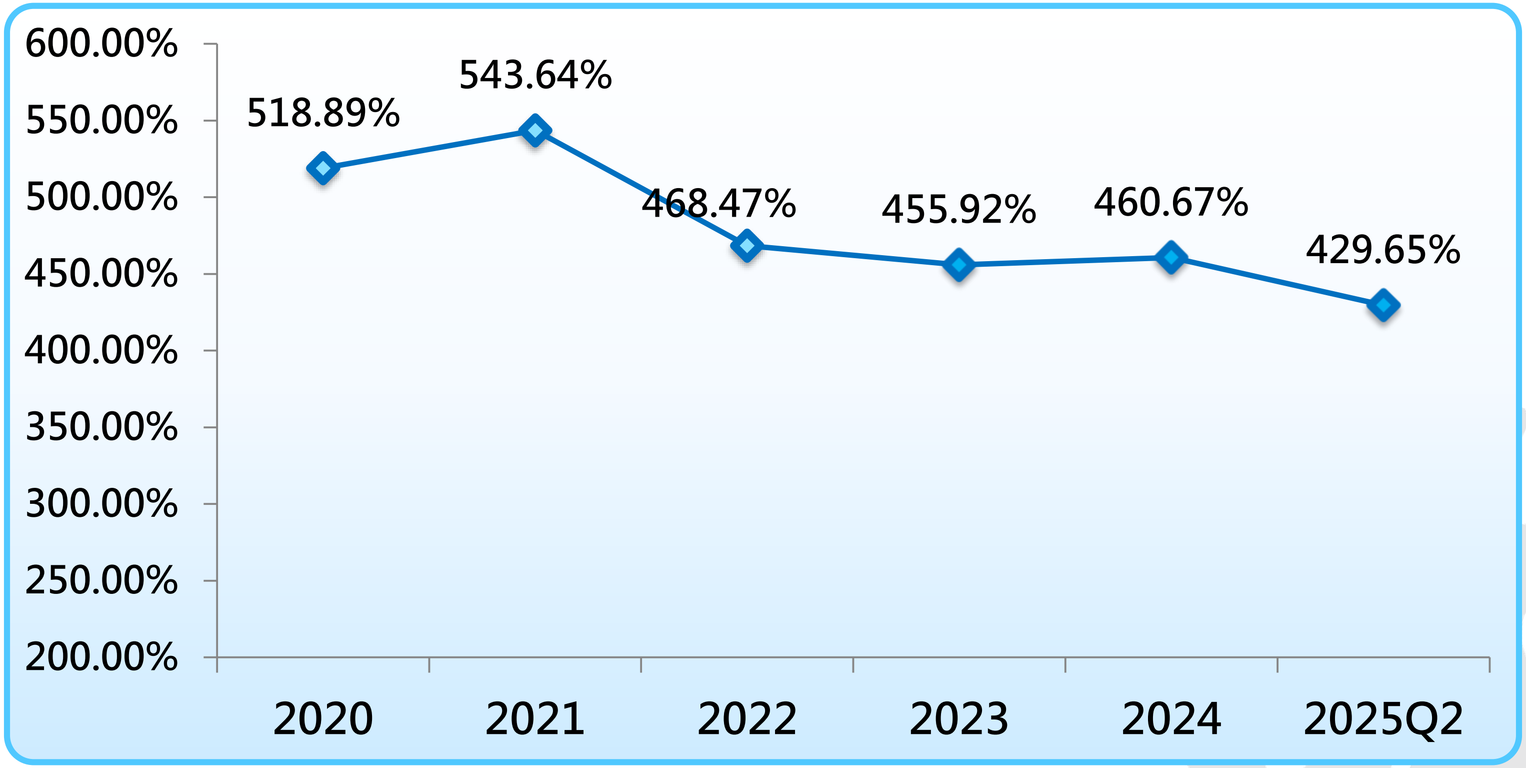
	2020	2021	2022	2023	2024	2025Q2
Total Assets	177.45	190.21	183.02	199.28	232.31	241.22
Total Liabilities	118.98	125.79	134.97	138.27	159.16	169.05
Total Equity	58.47	64.42	48.05	61.01	73.15	72.17
Net Value Per Share (NT Dollar)	26.15	28.81	21.49	27.28	32.71	32.28

Balance Sheet 2025Q2

Unit: NT$100m

ASSETS	2025Q2	%	LIABILITIES AND EQUITY	2025Q2	%
Cash and cash equivalents	51.21	21.23%	Accounts payables	18.54	7.69%
Receivables	14.80	6.14%	Current tax liabilities	1.52	0.63%
Current tax assets	0.12	0.05%	Insurance liabilities	147.11	60.98%
Financial assets at fair value through profit or loss	8.45	3.50%	Provisions	0.69	0.29%
			Lease liabilities	0.27	0.11%
Financial assets at fair value through other comprehensive income	22.73	9.42%	Deferred tax liabilities	0.63	0.26%
			Other liabilities	0.29	0.12%
Financial assets at amortized cost	36.64	15.19%	Total LIABILITIES	169.05	70.08%
Other financial assets, net	25.35	10.51%	Ordinary share	22.36	9.27%
Right of use assets	0.27	0.11%	Legal reserve	12.25	5.08%
Investment property	8.60	3.56%	Special reserve	34.27	14.21%
Reinsurance assets	51.30	21.26%	Unappropriated retained earnings	3.59	1.49%
Property and equipment	14.87	6.17%	Revaluation gains (losses) on investments in equity or debt instruments measured at fair value through other comprehensive income	(0.29)	-0.12%
Intangible assets	1.93	0.80%			
Other assets	4.95	2.05%	TOTAL EQUITY	72.17	29.92%
TOTAL ASSETS	241.22	100.0%	TOTAL LIABILITIES AND EQUITY	241.22	100.0%

Risk Based Capital Ratio(RBC%)



Corporate Sustainability

Sustainable Development Promotion

- Digital financial enhancement services
- Develop sustainable green products
- Support green transformation insurance protection

- Diversified Board
- Integrity risk management
- Comply with various laws and regulations
- Anti-Money laundering/ Countering the financing of terrorism

- Fair customer treatment principles
- Protect customer rights
- Offer customer complaint mechanism
- Personal information protection

- Promote Micro-insurance
- Giving back to Township
- Caring for the public welfare
- Improvement of Financial performance

- Emphasis on labor-management harmony
- Hence Salary Structure
- Enforce Labor Safety
- Enhance high quality training
- Gender equality

- Friendly work Environment
- Energy Saving
- Promote Digital Policies
- Evaluate Supplier Environment

Environmental

Climate-related Governance Structure: coordinated by the Board of Directors and set up a Climate Change Risk Management Team, to promote climate-related issues, assess risks and formulate response measures.

Implement Energy Saving Measures: create a green office environment and practice green procurement, striving to minimize the impact of business activities on the environment.

Significant Reduction in Electricity Consumption and Carbon Emissions: in line with the government's 2050 net-zero emissions policy, promote energy conservation policy that electricity consumption and carbon emissions have been significantly decreasing in 2024.

Responsible Investment: adhering the principles of responsible investment, Union have been incorporating the four stages of ESG factors " investment analysis, decision making, execution and review". In 2024 ESG product investments have accounted for 64.3% of whole.

Environmental

Develop Environmental Protection Insurance Products: developing diversified insurance products and services to support green transformation, enhance industry resilience and help companies adapt to climate risk treats.

Actively Develop Digital Services: provide digital channels i.e digital payment, digitize insurance policies and terms, online insurance and claim processing in order to reduce paperwork.

Climate Change Education and Training: to strengthen employees ability to respond to climate change issues, by promote climate-related education and training, in 2024 have been offered 1679.5/hours of training courses.

Environmental

Union have developed a weather-indexed “Date Weather Parameter Insurance Policy” in 2024 reached over NTD39,000,000, to provide financial protection and stability for farmers against various risks.

In September 2024, received the ESG Sustainable Agriculture Insurance Contribution Award from the Ministry of Agriculture

Social

Improved Customer Satisfaction: customer service satisfaction has reached to 99.7% and claims satisfaction has reached to 97.8% in 2024. Providing good quality services in earning customers recognition.

Outstanding Service Performance: received 2024 Financial Service Award from Want Want China Times Media Group, Service Award of Excellence.

Corporate Information Security: successfully achieved certification for ISO 27001 (ISMS), BS10012 (PIMS) and ISO 22301 (BCMS) due to long term emphasis on information security issues and implementation of personal data protection.

Employee Welfare System: provide employees benefits such as employees' children admission leave, employees' children graduation ceremony leave, birthday leave, caring leave and employee stock ownership trust.

Social

Fair Customer Service: set up a "Financial Friendly Service Zone " on company's website, received a A-rated certificate for web accessibility. Provided senior customers with dedicated personnel assistance from insurance application to claims consultation.

Promoting Inclusive Finance: in response to government policies, Union have actively promoted micro insurance with a total of 3290 policies in 2024.

Social Welfare Contribution: sponsored and participated in 11 community charity events in 2024, contributing over 600 hours to charity activities.

Financial Lectures: hold 9 promotional activities in 2024, covering anti-fraud financial knowledge and insurance promotion with more than 600 people participating.

Social

Adhere to "Taking from society and giving back to society", integrate public welfare into the core of corporate culture, through various means such as volunteer services, public welfare activities, micro-insurance promotion, etc.

Employees participate in beach cleanups, raising public awareness of environmental protection

Partnered with Taiwan Blood Foundation to organize a blood donation event, advocating public welfare care.

Social

Adhere to "Taking from society and giving back to society", integrate public welfare into the core of corporate culture, through various means such as volunteer services, public welfare activities, micro-insurance promotion, etc.

Support disadvantaged groups through public welfare activities, enhance the principle of fair treatment of customers

Sponsor and participate in activities in social care through involvement in caring for the elders and demonstrating social responsibility

Governance

Corporate Governance Policy: based on the principle of transparency, Union emphasize communication with stakeholders, protecting shareholders' rights and interest and ensuring sustainable development.

Corporate Governance Structure: set up functional committees under the board of directors, implement a director candidate nomination system, and appoint a dedicated corporate governance director.

Upgrading the Board Level: in 2024 the sustainability committee has been upgraded to a functional committee, with an independent director serving as convener to ensure the board participate in ESG issue.

Governance

Integrity Management and Risk Management: develop numbers of management systems to strengthen governance transparency and risk control.

Strengthening Investor Governance Responsibilities: adhere to the “Code of Governance” and participate in the governance of investee companies including attending shareholder’s meetings, exercising voting rights and voting electronically.

Diversified Training Courses for the Board of Directors: in 2024 the board of directors training courses include fair treatment of customers and financial friendliness, money laundering prevention, information security and financial technology and numbers of sustainability-related courses. Through diversified training, the board of directors, have improve decision-making quality and strengthen the board functions.

Governance

- **Standard & Poor‛s** :

  A- ; Outlook : Stable

- **Taiwan Ratings** :

  twAA ; Outlook : Stable

- **A.M. Best Company** :

  A- (Excellent) ; Outlook : Stable

大家
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THANK YOU FOR YOUR TIME!

Q & A