



旺旺集團
旺旺友聯產物保險公司
Union Insurance Company



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2816 WWI

2024 Performance Presentation



2024/9/25

最值得信賴的保險公司



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Agenda

- Company Profile
- Business Overview
- Business Performance
- Financial Profile
- Corporate Sustainability





Company Profile

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Company Profile

- WWI was established in 1963.
- WWI (stock symbol: 2816) is the first listed non-life insurance company in 1992.
- WWI acquired China Mariners' Assurance Corp., the first successful M&A case in the non-life insurance industry in 2002.
- In June 2007, WWI was acquired by Want Want Group, combined with the Group's unique business philosophy and culture and advantages, leading all colleagues to gather, Unity prosperous, open innovation, create great achievements.
- WWI's head office is located in Taipei with 13 branch offices, 16 service centers and 10 liaison offices set up throughout Taiwan, forming an island-wide network to develop business and provides customers with high-quality services.
- WWI is committed to strengthening the corporate governance mechanism, actively fulfilling corporate social responsibilities, implementing the principle of fair hospitality, enhancing the company's core capital and risk capacity, and creating shareholder value as the foundation for consolidating sustainable operations, making the company "most trusted insurance company" and will always work hard towards this vision.



Business Overview





Insurance Products

Personal Lines

Motor Insurance	Project Insurance	Residential Insurance	Travel Accident Insurance + Inconvenience Insurance	Accident and Health Insurance
<ul style="list-style-type: none"> ● Motorcycle insurance ● Automobile insurance 	<ul style="list-style-type: none"> ● Cell Phone Insurance ● Pet Insurance 	<ul style="list-style-type: none"> ● Residential Fire & Earthquake Insurance ● Residential Comprehensive Insurance ● Household Comprehensive Insurance ● Residential Personal Property Insurance 	<ul style="list-style-type: none"> ● Comprehensive Travel Insurance ● Specific Sporting Activity ● Comprehensive Travel Bubble Insurance 	<ul style="list-style-type: none"> ● Personal Accident Insurance ● Group Accident Insurance ● Microinsurance ● Personal Health Insurance

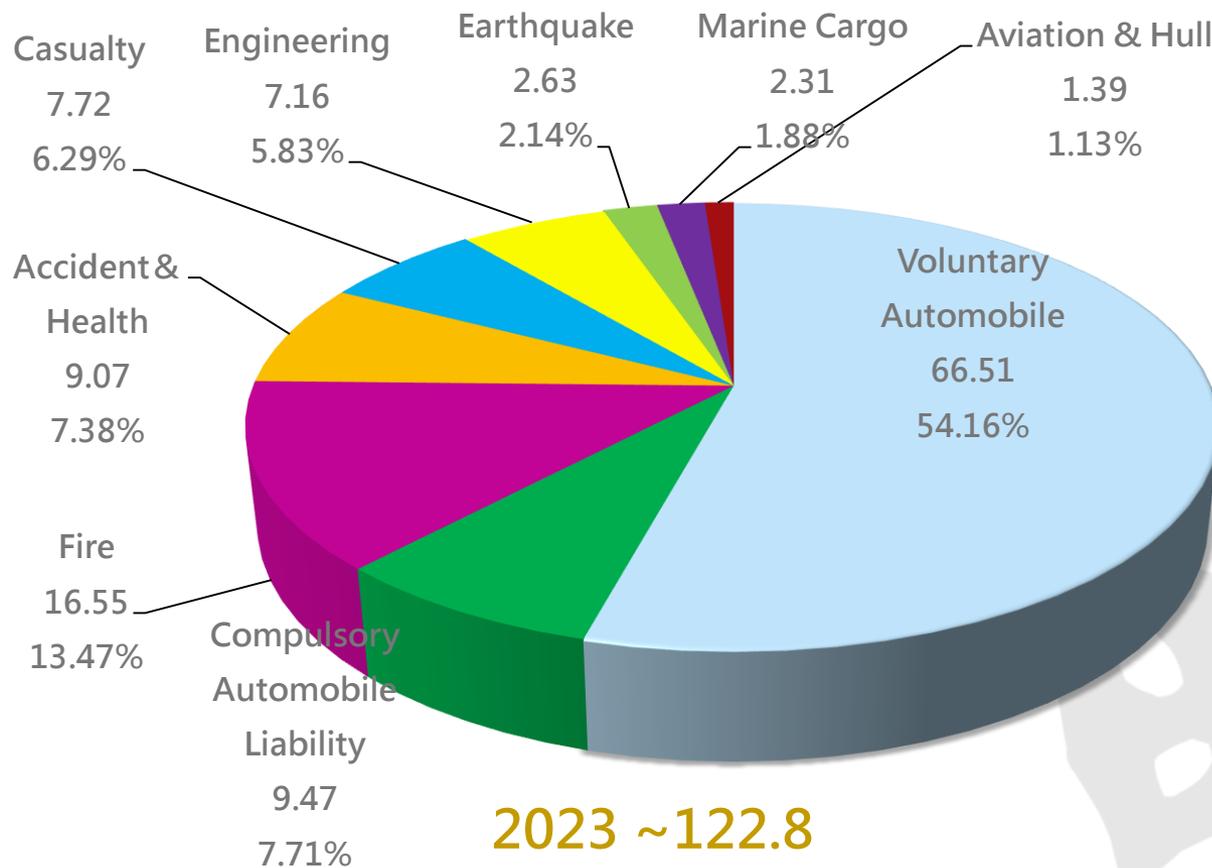
Commercial Lines

Commercial Fire Insurance	Accident Insurance	Engineering Insurance	Marine Insurance
<ul style="list-style-type: none"> ● Commercial Fire Insurance ● Commercial Comprehensive Fire Insurance 	<ul style="list-style-type: none"> ● Public Liability Insurance ● Employer's Liability Insurance ● Product Liability insurance ● Travel Agent Liability Insurance ● Other Insurance 	<ul style="list-style-type: none"> ● Contractor's All Risks Insurance ● Erection All Risks Insurance ● Contractors Equipment Insurance ● Boiler Insurance ● Machinery Insurance ● Electronic Equipment Insurance 	<ul style="list-style-type: none"> ● Marine Cargo Insurance ● Carrier's Liability Insurance ● Hull Insurance ● Fishing Vessel Insurance ● Aviation Insurance



Written Premiums Mix

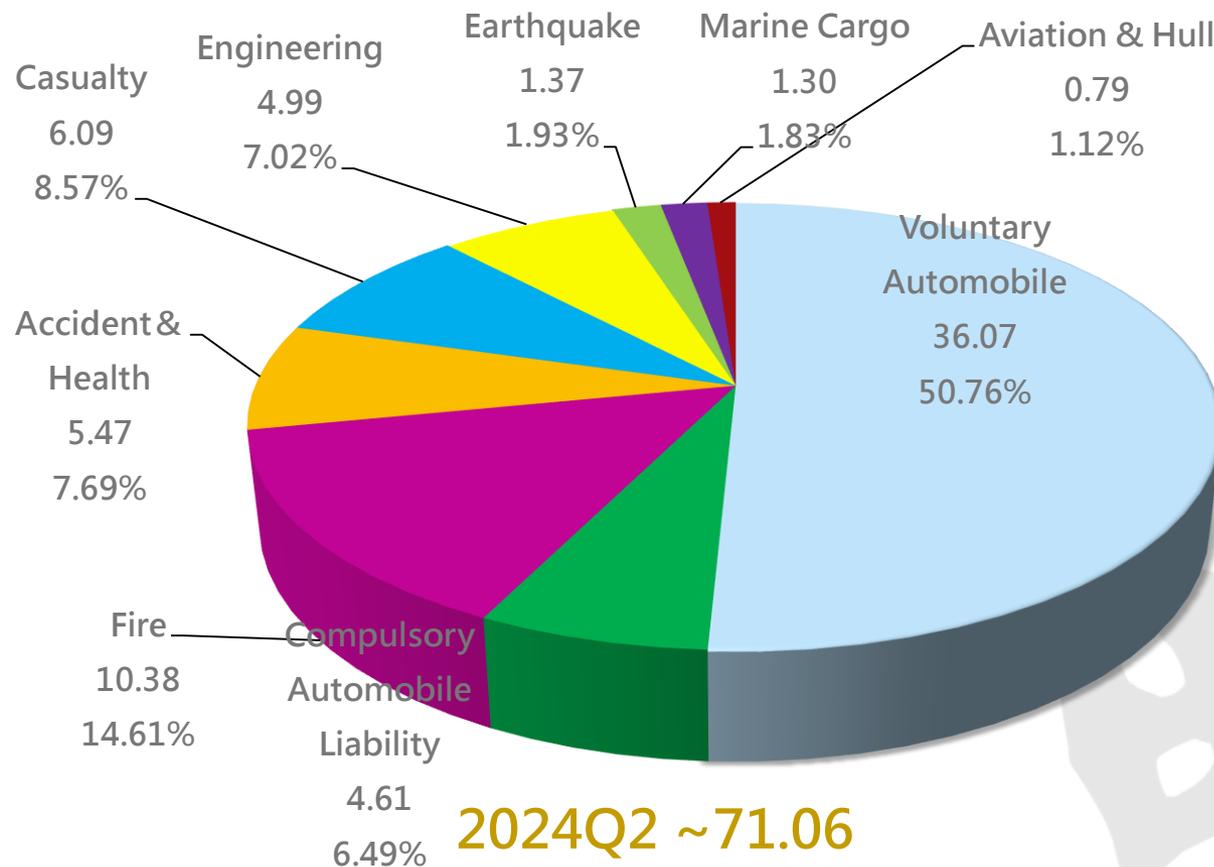
Unit: NT\$100m





Written Premiums Mix

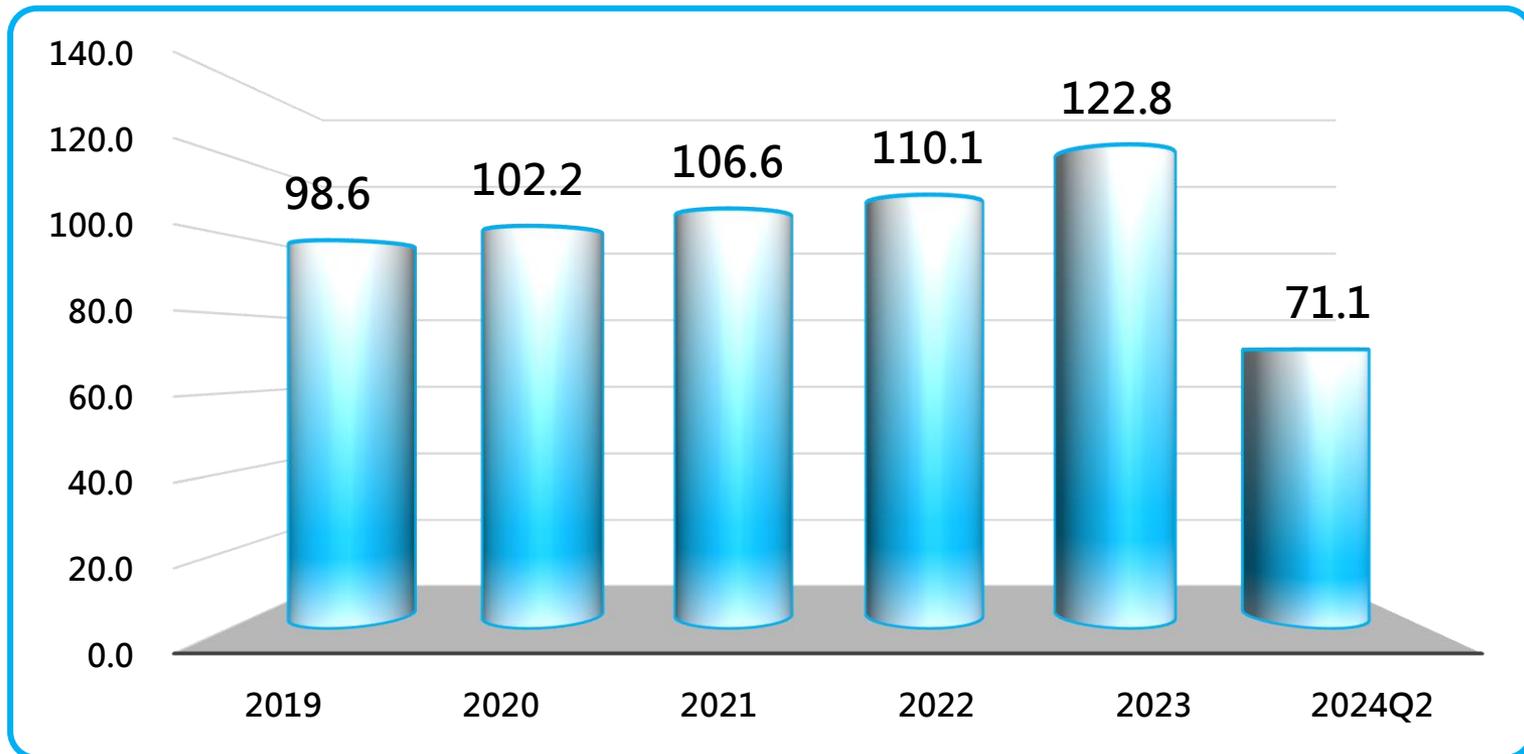
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Written Premiums

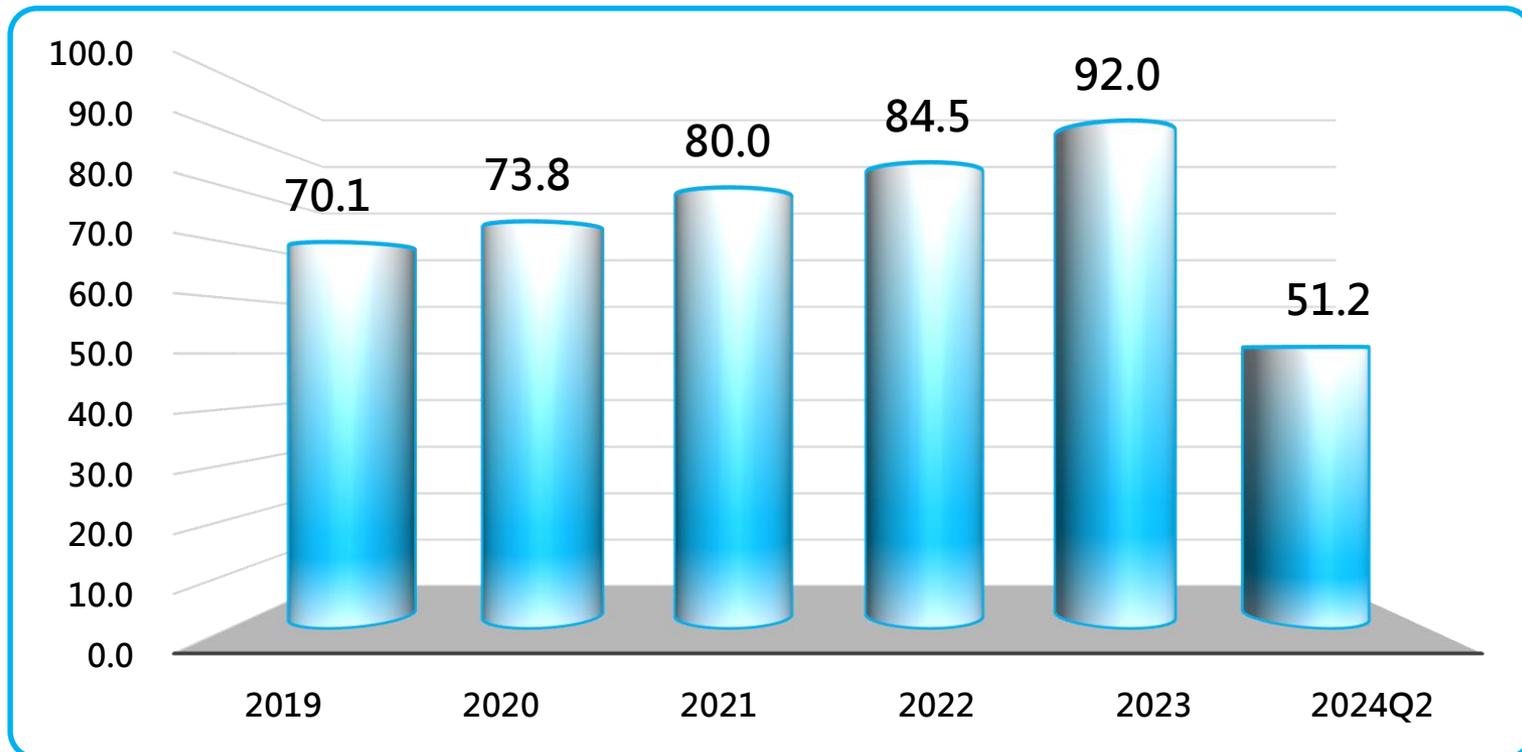
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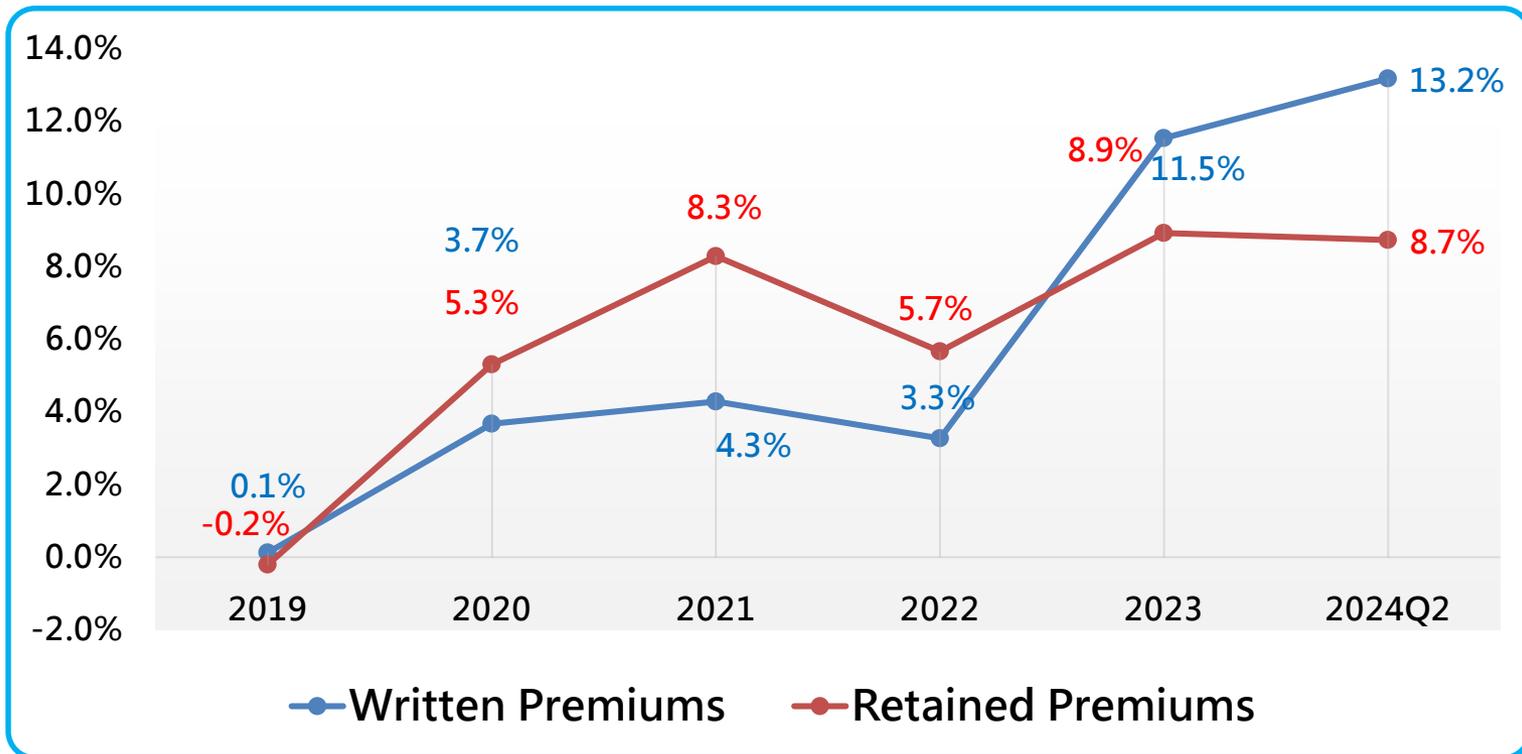


Retained Premiums

Unit: NT\$100m



Premiums Growth Ratio



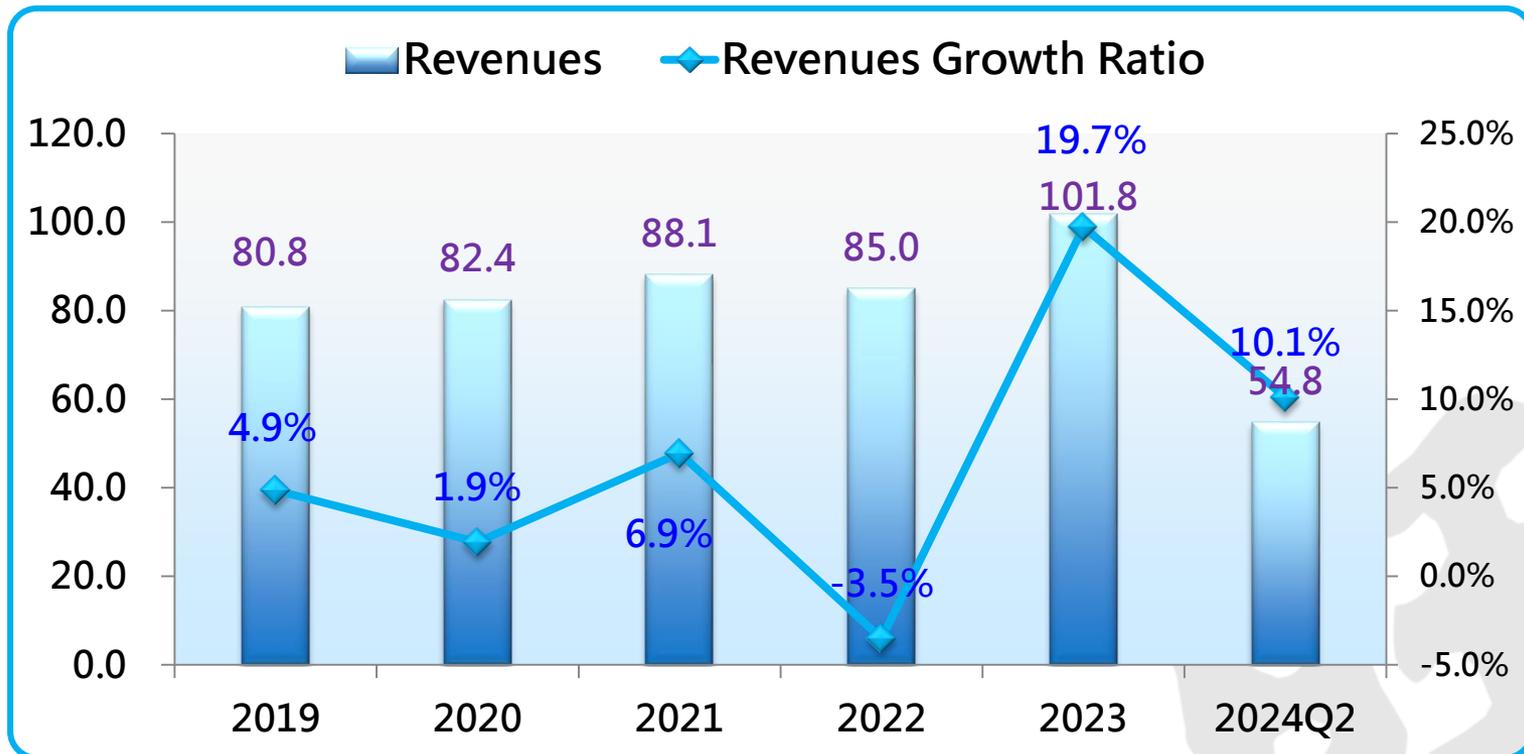


Business Performance



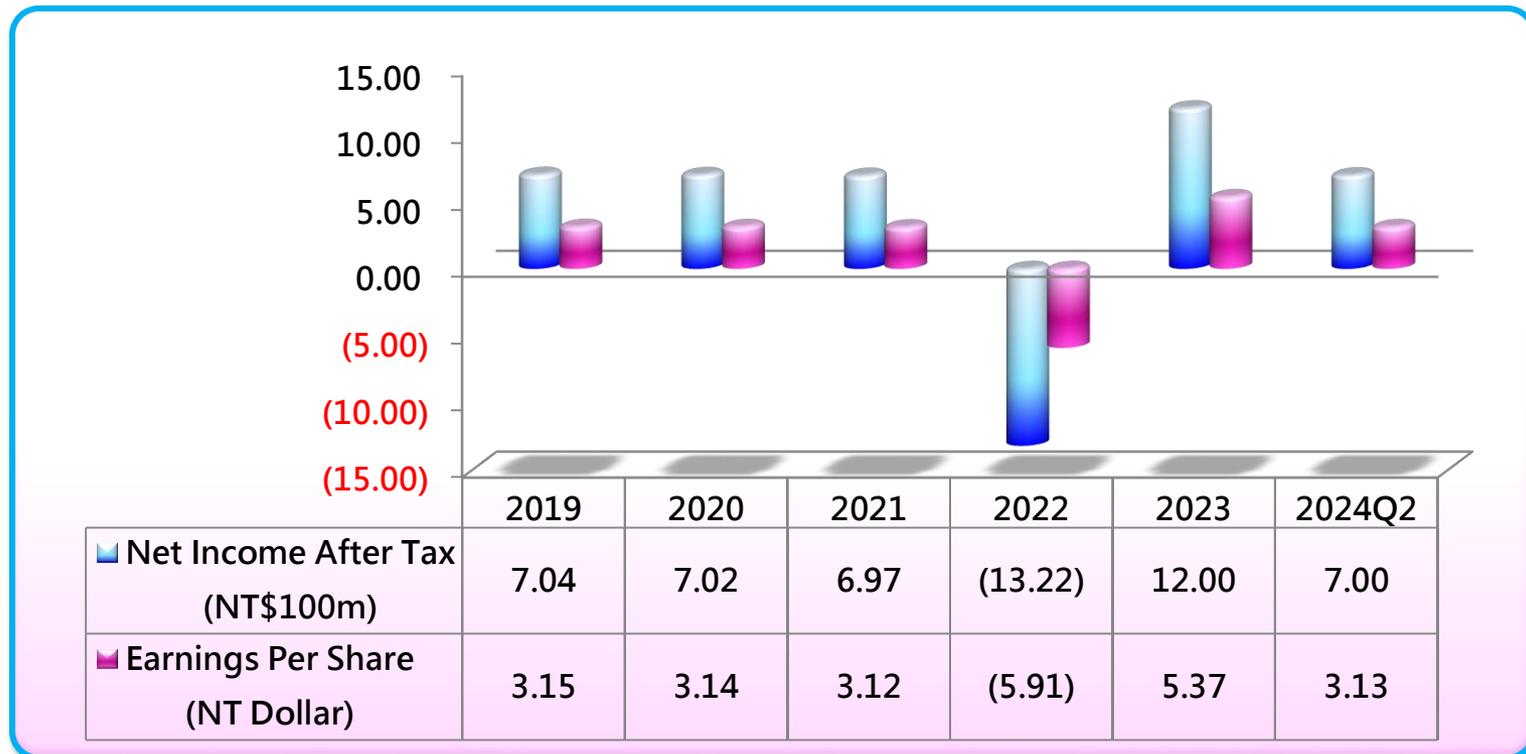
Revenues

Unit: NT\$100m





Net Income After Tax





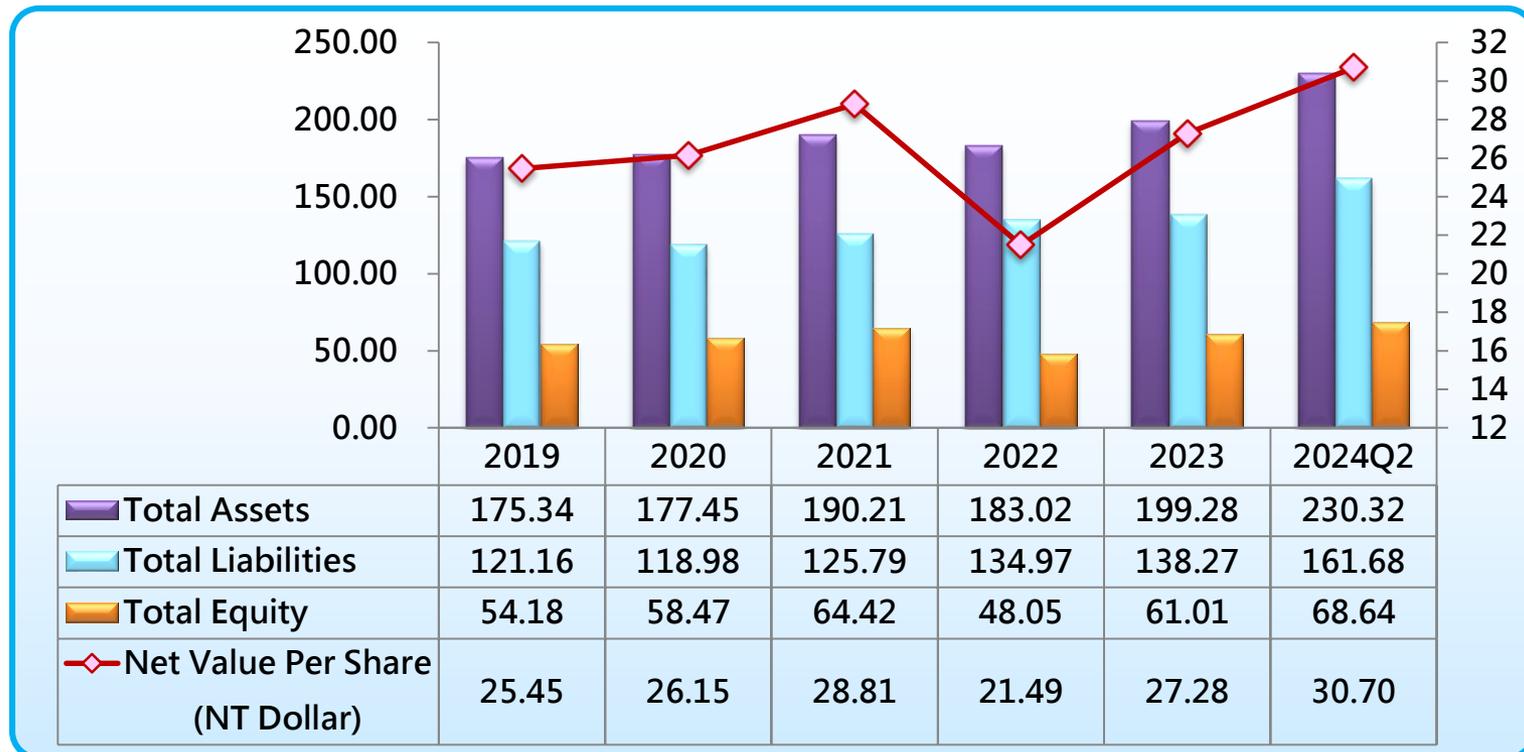
Financial Profile





Balance Sheet

(In NT\$100m unless otherwise noted)





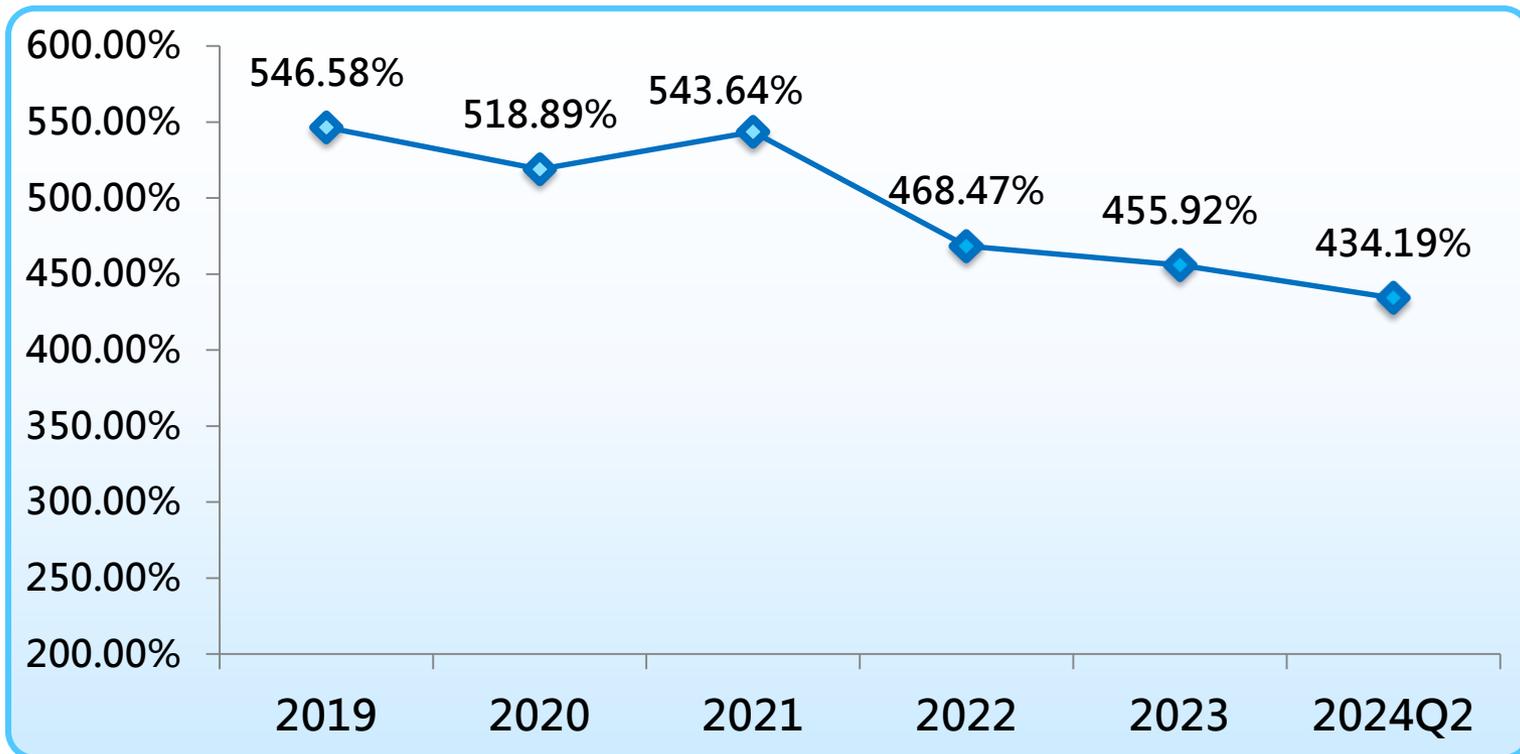
Balance Sheet 2024Q2

Unit: NT\$100m

ASSETS	2024Q2	%	LIABILITIES AND EQUITY	2024Q2	%
Cash and cash equivalents	31.99	13.89%	Accounts payables	18.16	7.88%
Receivables	13.25	5.75%	Current tax liabilities	0.93	0.40%
Current tax assets	0.07	0.03%	Insurance liabilities	140.60	61.04%
Financial assets at fair value through profit or loss	28.31	12.29%	Provisions	0.99	0.43%
Financial assets at fair value through other comprehensive income	28.89	12.54%	Lease liabilities	0.16	0.07%
Financial assets at amortized cost	26.62	11.56%	Deferred tax liabilities	0.64	0.28%
Other financial assets, net	17.27	7.50%	Other liabilities	0.21	0.09%
Right of use assets	0.16	0.07%	Total LIABILITIES	161.68	70.19%
Investment property	8.75	3.80%	Ordinary share	22.36	9.71%
Reinsurance assets	52.27	22.69%	Legal reserve	10.22	4.44%
Property and equipment	14.69	6.38%	Special reserve	30.93	13.43%
Intangible assets	2.03	0.88%	Unappropriated retained earnings	4.40	1.91%
Other assets	6.03	2.62%	Revaluation gains (losses) on investments in equity or debt instruments measured at fair value through other comprehensive income	0.74	0.32%
TOTAL ASSETS	230.32	100.0%		(0.01)	-0.01%
			TOTAL EQUITY	68.66	29.81%
			TOTAL LIABILITIES AND EQUITY	198.35	100.0%



Risk Based Capital Ratio(RBC%)





Corporate Sustainability





Sustainable Development Promotion





Environmental

Actively develop digital services, provide diversified digital payment channels, electronic policies and clauses, and reduce paper work.

Create a green office environment and practice green procurement, striving to minimize the impact of business activities on the environment.

Strive to save energy and reduce carbon emissions, and set short, medium and long-term goals for per capita water consumption/electricity saving per unit.

In response to climate change, develop renewable energy policies, employees are encouraged to participate in training courses such as TCFD climate-related and ERM programs.

To follow Commitment of Supplier for Corporate Social Responsibility (CSR) guideline to prevent any possible workplace misconduct .

Social

Launch relevant services and products that contribute to the sustainable development of society.

Establish and improve the employee welfare system, strengthen the professional ability of employees, and cultivate non-life insurance talents.

Long-term care for disadvantaged groups, providing social emergency relief, sponsoring sports, leisure, arts and other public welfare activities, participating in social activities, and giving back to the society.

Paying attention to friendly and convenient services for the elderly and those with disabilities, we have set up a "Financial Friendly Service Zone" and "Senior Customer Service Hotline" on the official website to provide dedicated services to assist with insurance, contract changes (contract modification) or other insurance-related issues; and strengthen Friendly service education and training for all employees to implement a friendly service environment and services for the elderly.

Provide micro-insurance policies, provide basic insurance protection for social welfare groups, promote insurance knowledge and financial fraud.

Governance

Strengthen the diversified professional functions of the board of directors, implement integrity and operational responsibilities, ensure the rights and interests of shareholders and other stakeholders, and pay attention to the resilience of the company's sustainable development.

In order to control and mitigate the risk impacts associated with emerging issues, we have established complete climate risk management procedures and continued to improve the respective risk management processes for operations, investment and financing, and insurance products.

Implement the due diligence governance code for institutional investors, and include ESG sustainable development, responsible investment and other issues into the investment evaluation process for investment targets.

We are customer-oriented and adopt the three concepts of "trust", "professionalism" and "guarantee" to implement the principle of fair hospitality.



Governance

- **Standard & Poor's :**
A- ; Outlook : **Stable**
- **Taiwan Ratings :**
twAA ; Outlook : **Stable**
- **A.M. Best Company :**
A- (Excellent) ; Outlook : **Stable**
- **RBC% : 480.03% ; Net Present Value : 28.46%**



THANK YOU FOR YOUR TIME!

Q & A

