



旺旺友聯產物保險股份有限公司
Union Insurance Co., Ltd.

Union Insurance Co., Ltd.
Notice of 2023 Annual Shareholders' Meeting

- I. The 2023 Annual Shareholders' Meeting shall be held at 9:00 a.m. on June 7, 2023 (Wednesday) at the International Reception Room, The Grand Hotel Taipei, 2F, No. 1, Section 4, Zhongshan North Road, Zhongshan District, Taipei City. Registration to the meeting for shareholders commences at 8:30 a.m. at the same location as the meeting venue.
- II. The main content of the meeting:
 - (I) Matters to be Reported: 1. 2022 Business Report and Financial Statements. 2. The Audit Committee's Review Report on the 2022 Financial Statements. 3. The 2022 Distribution of Remuneration for Employees and Directors. 4. The 2022 Distribution of Cash Dividends from Earnings. 5. Amendment to the Rules of Procedure for Board of Directors Meetings. 6. Amendment to the Rules of Procedure for Regulations Governing Use of Insurer's funds in Special Projects, Public Utilities and Social Welfare Enterprises. 7. Establishment of Operating Standards for Financial Transactions between the Company and Related Parties
 - (II) Proposed Resolutions: 1. To adopt the 2022 Business Report and Financial Statements. 2. To adopt the 2022 Earnings Distribution Proposal.
 - (III) Matters to be Discussed: 1. To discuss partial amendments to the Company's Articles of Association.
 - (IV) Extempore Motions
- III. The Company's 2022 Earnings Distribution Proposal has been approved by the Board of Directors to not distribute dividends.
- IV. Pursuant to Article 165 of the Company Act, share transfer registrations will be suspended between April 9, 2023, and June 7, 2023.
- V. If the causes for convening the meeting contain any essential content that shall be enumerated on the meeting agenda as required by Article 172 of the Company Act, such information can be accessed by visiting the Market Observation Post System (<http://mops.twse.com.tw>) and proceeding to Basic Information\Electronic Books\Annual Reports and Shareholder Meeting Material (Including Depository Receipts)/ "Shareholders' Meeting Agenda" or "Meeting Handbook and Additional Materials" sections.

- VI. The Company has appointed IBF Securities Stocks Affairs Department to tally and verify the authorization letters for this Shareholders' Meeting.
- VII. In addition to the meeting notice, one copy of the Sign-in Card and one copy of the authorization letter are attached herein. Your presence is cordially requested. For shareholders who wish to attend the meeting in person, please fill in the Sign-in Card at the second section, sign or affix seal stamps on the card and bring the card to the meeting venue for registration. Return of the Sign-in Card by mail is not required. For shareholders who wish to appoint a proxy, please fill in the authorization letter at the second section, sign or affix seal stamps on the card and mail (or deliver) the card to IBF Securities Stocks Affairs Department, the Company's Agent for Stocks Affairs, (Address: 15F., No. 188, Section 5, Nanjing East Road, Songshan District, Taipei City 105411, Taiwan (R.O.C.) Telephone:(02)2588-8988) at least five days before the meeting date to facilitate the issuance of the Sign-in Card. Any shareholder who did not receive the Sign-in Card may bring their identification documents to the meeting venue to apply for the same.
- VIII. For shareholders who wish to solicit authorization letters, the Company will consolidate the solicitors' information and disclose them on the Securities and Futures Institution website on May 5, 2023. Investors who wish to make an inquiry, may visit the URL <http://free.sfi.org.tw>, click on "Free Inquiry of Solicitors", and submit search their inquiries. (Stock Code: 2816)
- IX. For this Shareholders' Meeting, shareholders may exercise their voting rights electronically between May 6, 2023, and June 4, 2023. Please log in to Taiwan Depository & Clearing Corporation's Stockvote website and follow the relevant instructions to cast the votes (URL: <https://www.stockvote.com.tw>).
- X. Please be advised and act accordingly.

To all shareholders,
Sincerely,

The Board of Directors of Union Insurance Co. Ltd.