



**旺旺友聯產物保險股份有限公司**  
**Union Insurance Co., Ltd.**

**Union Insurance Co., Ltd.**  
**Notice of 2022 Annual Shareholders' Meeting**

- I. The 2022 Annual Shareholders' Meeting shall be held at 9:00 a.m. on Friday, June 24, 2022 at the International Reception Room, The Grand Hotel, 2F, No. 1, Sec. 4, Zhongshan N. Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.). Shareholders shall register at the meeting at 8:30 a.m. The registration place is the same as the meeting venue.
- II. The main content of the meeting:
- (I) Matters to Be Reported: 1. The 2021 Business Report and Financial Statements. 2. The Audit Committee's Review Report on the 2021 Financial Statements. 3. The Distribution of Remuneration for Employees and Directors of 2021. 4. The 2021 Distribution of Cash Dividends from Earnings. 5. Amendment to the "Policy on Ethical Corporate Management". 6. Amendment to the "Code of Practice for Sustainable Development". 7. Amendment to the "Policy on Sustainable Development". 8. Amendment to the "Application of Procedures for Public and Social Welfare Investment in Projects".
- (II) Proposed Resolution: 1. To adopt the 2021 Business Report and Financial Statements. 2. To adopt the 2021 Earnings Distribution Proposal.
- (III) Discussions: 1. To discuss partial amendments to the Company's Procedures for Acquiring or Disposing of Assets. 2. To discuss partial amendments to the Company's Rules for the Election of Directors. 3. To discuss partial amendments to the Company's Rules of Procedure for Shareholders' Meetings. 4. To discuss partial amendments to the Company's Articles of Incorporation.
- (IV) Election Matters: Election of the Company's 26th Board of Directors composed of 9 directors (including 3 independent directors).
- (V) Extempore Motions.
- III. The Company's 2021 Earnings Distribution Proposal has been approved by the Board of Directors as follows:
- Earnings distributed in cash dividends: NT\$1 per share, totaling NT\$223,608,000.
- IV. There are 9 Directors (including 3 Independent Directors) to be elected in this election. The Company adopted the nomination system to elect the Directors and the list of nominated candidates is:
- [Director: Representatives of Want-Want Food Co. Ltd.: Hung Chi-Hsiung, Hsu Hai-Lun, Hsu Shih-Wei, Ma Chia-Ying, Hung Yung-Tsung, Liu Tzu-Ming], [Independent Director: Wang Tung-Liang, Liu Huang-Chi, Ma Yu-Feng]. For each candidate's professional and academic background, please enter the website <http://mops.twse.com.tw> to inquire their references.

- V. Share transfer registration will be halted between April 26, 2022 and June 24, 2022 as required by Article 165 of the Company Act.
- VI. If the causes for convening the meeting contain any essential content that shall be enumerated on the meeting agenda as required by Article 172 of the Company Act, such information can be accessed by visiting the MOPS (<http://mops.twse.com.tw>) and proceeding to Basic Information\Electronic Books\Annual Reports and Shareholder Meeting Material (Including Depositary Receipts)/ "Shareholders' Meeting Agenda" or "Meeting Handbook and Additional Materials."
- VII. The Company has appointed Waterland Securities Co.'s Registrar Agency Department to tally and verify the authorization letters of this Shareholders' Meeting.
- VIII. In addition to the meeting announcement, we hereby attach a copy of the Sign-in Card and the authorization letter, respectively. Your presence is cordially requested. For those who wish to attend the meeting in person, they shall fill in the Sign-in Card at the 2nd joint, sign or affix his/her seal on it, and bring it to the meeting venue to register. Posting the Sign-in Card by mail is not required. For those who wish to participate in the Shareholders' Meeting by proxy, they shall fill in the authorization letter at the 2nd joint, sign or affix his/her seal on it, and mail it to Waterland Securities Co., the Company's Agent for Shares Affairs (Address: 15F., No. 188, Sec. 5, Nanjing E. Rd., Songshan Dist., Taipei City 105411, Taiwan (R.O.C.) TEL:02-2528-8988) at least 5 days before the meeting date for the Sign-in Card to be delivered. Any shareholder who hasn't received the Sign-in Card may bring their identification documents to the meeting venue to apply for the same.
- IX. For any shareholders who solicit authorization letters, the Company will consolidate the solicitors' information and disclose them on the Securities & Futures Institution website on May 24, 2022. If an investor intends to make an inquiry, they may enter the URL <http://free.sfi.org.tw>, click "Free Inquiry of Solicitors", and enter the search term. (Stock code: 2816)
- X. In this Shareholders' Meeting, shareholders may exercise their voting rights electronically between May 25, 2022 and June 21, 2022. Please log in to Taiwan Depository & Clearing Corporation's "Stockvote" webpage and follow the relevant instructions to vote [Website: <https://www.stockvote.com.tw>].
- XI. Please be advised and act accordingly.

To all shareholders,  
Sincerely,

The Board of Directors of Union Insurance Co. Ltd.