



旺旺集團
旺旺友聯產物保險公司
Union Insurance Company



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2816 WWI 2021 Performance Presentation



2021/9/27



最值得信賴的保險公司



Disclaimer

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Agenda

- Company Profile
- Business Overview
- Business Performance
- Financial Profile
- Corporate Social Responsibility



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Company Profile

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Company Profile

- WWI was established in 1963.
- WWI (stock symbol: 2816) is the first listed non-life insurance company in 1992.
- WWI acquired China Mariners' Assurance Corp., the first successful M&A case in the non-life insurance industry in 2002.
- In June 2007, WWI was acquired by Want Want Group, combined with the Group's unique business philosophy and culture and advantages, leading all colleagues to gather, Unity prosperous, open innovation, create great achievements.
- WWI's head office is located in Taipei with 17 branch offices, 10 service centers and 16 liaison offices set up throughout Taiwan, forming an island-wide network to develop business and provides customers with high-quality services.
- WWI is committed to strengthening the corporate governance mechanism, actively fulfilling corporate social responsibilities, implementing the principle of fair hospitality, enhancing the company's core capital and risk capacity, and creating shareholder value as the foundation for consolidating sustainable operations, making the company "most trusted insurance company" and will always work hard towards this vision.



Business Overview

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Insurance Products

Personal Lines

Motor Insurance	Project Insurance	Residential Insurance	Travel Accident Insurance + Inconvenience Insurance	Accident and Health Insurance
- Motorcycle insurance - Automobile insurance	- Vaccine insurance - Epidemic Prevention Insurance - Cell Phone Insurance	- Residential Fire & Earthquake Insurance - Residential Comprehensive Insurance - Household Comprehensive Insurance - Residential Personal Property Insurance	- Comprehensive Travel Insurance - Specific Sporting Activity - Comprehensive Travel Bubble Insurance	- Personal Accident Insurance - Group Accident Insurance - Microinsurance - Personal Health Insurance

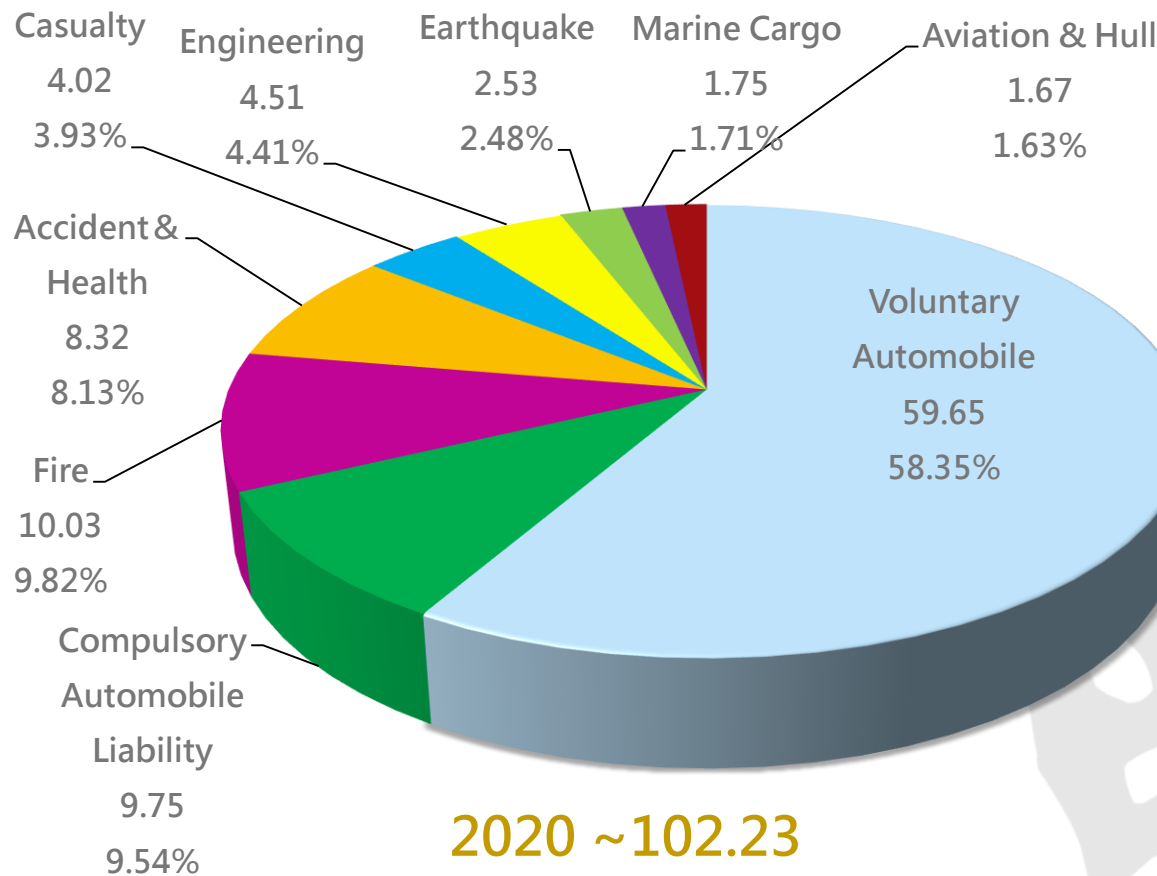
Commercial Lines

Commercial Fire Insurance	Accident Insurance	Engineering Insurance	Marine Insurance
- Commercial Fire Insurance - Commercial Comprehensive Fire Insurance	- Public Liability Insurance - Employer's Liability Insurance - Product Liability insurance - Travel Agent Liability Insurance - Other Insurance	- Contractor's All Risks Insurance - Erection All Risks Insurance - Contractors Equipment Insurance - Boiler Insurance - Machinery Insurance - Electronic Equipment Insurance	- Marine Cargo Insurance - Carrier's Liability Insurance - Hull Insurance - Fishing Vessel Insurance - Aviation Insurance



Written Premiums Mix

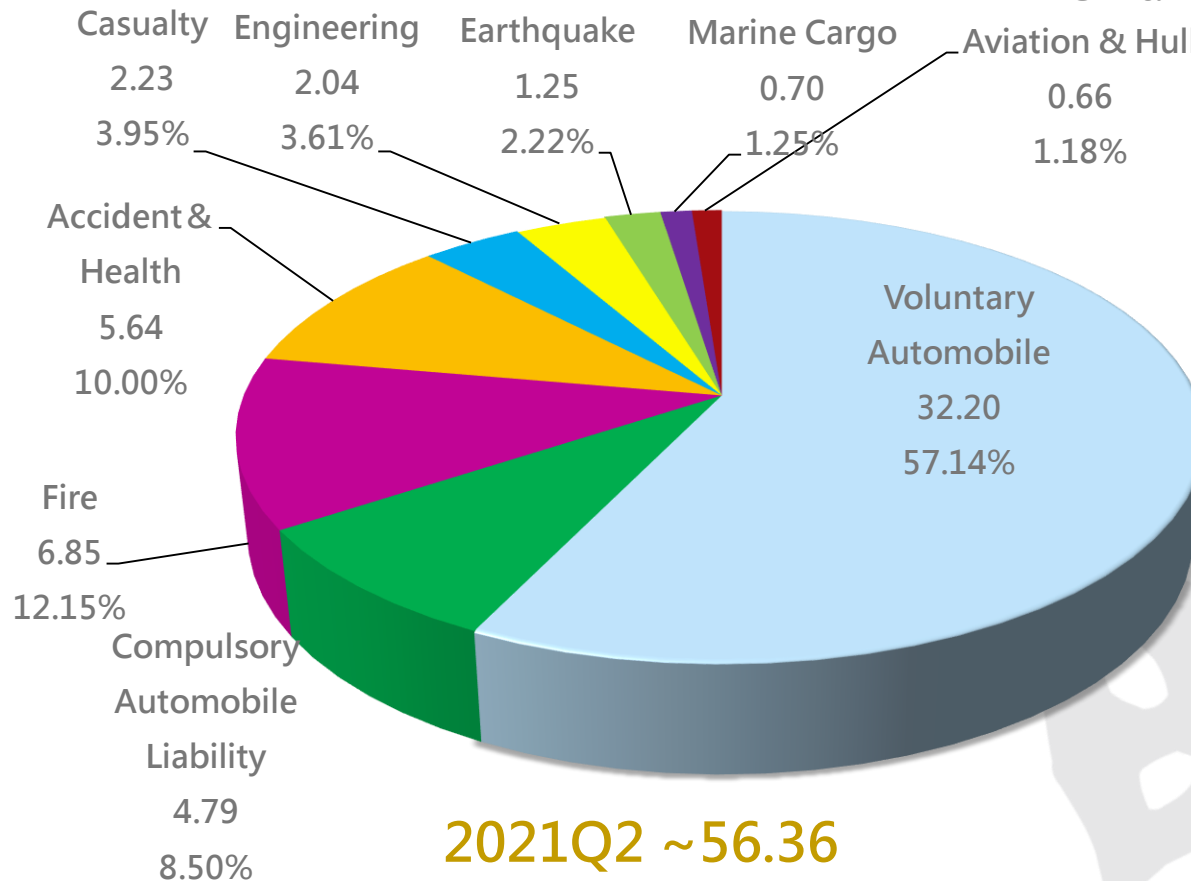
Unit: NT\$100m





Written Premiums Mix

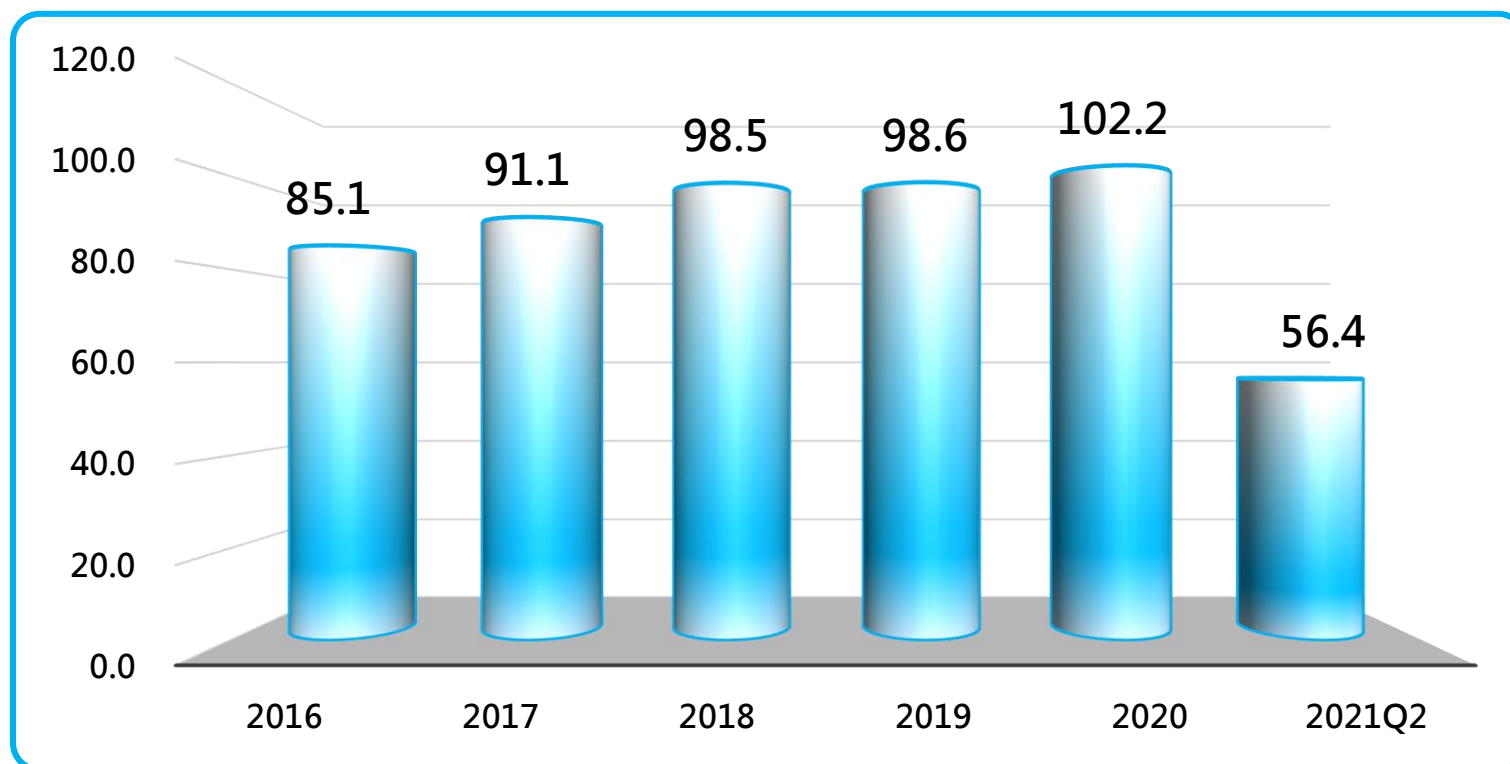
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Written Premiums

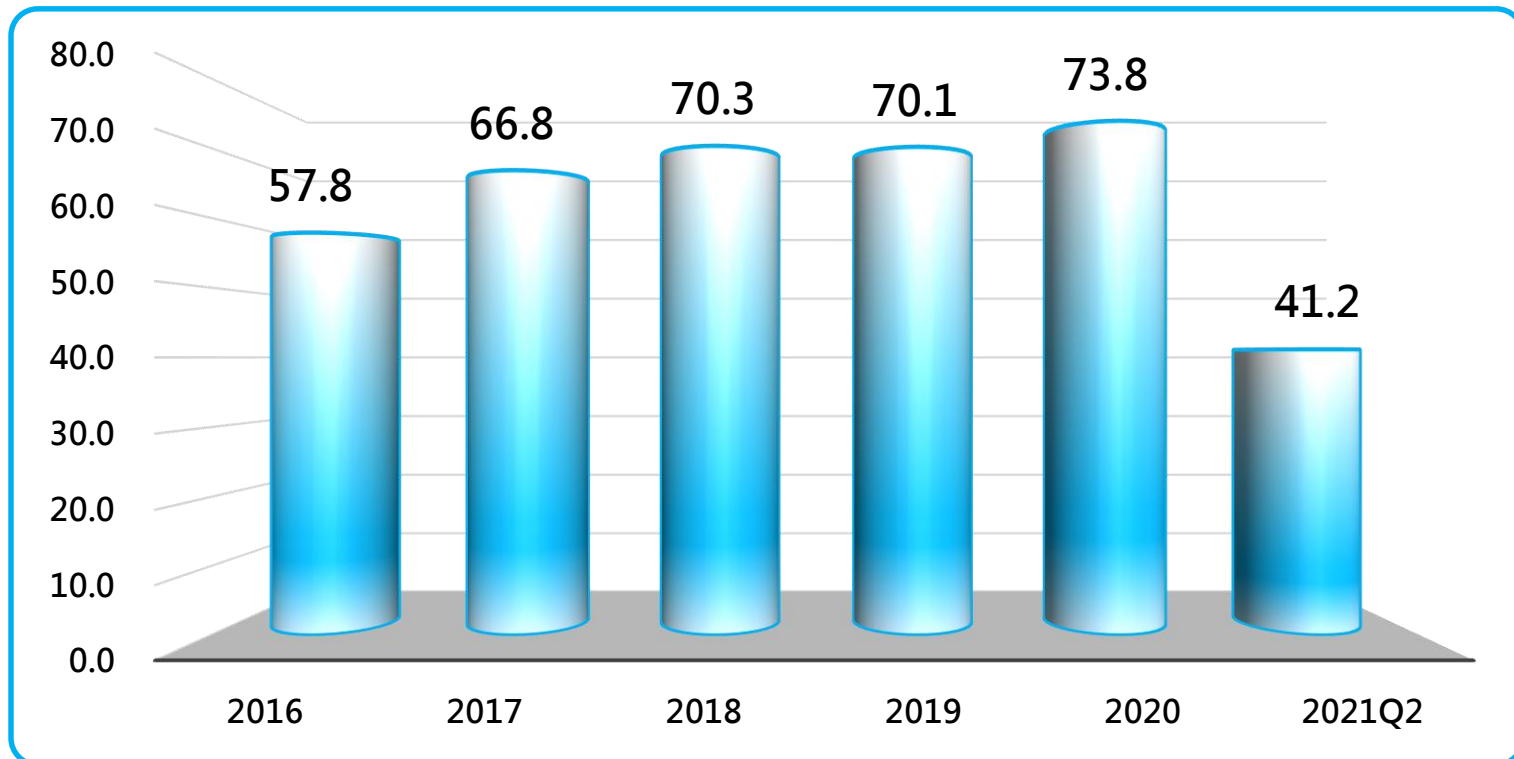
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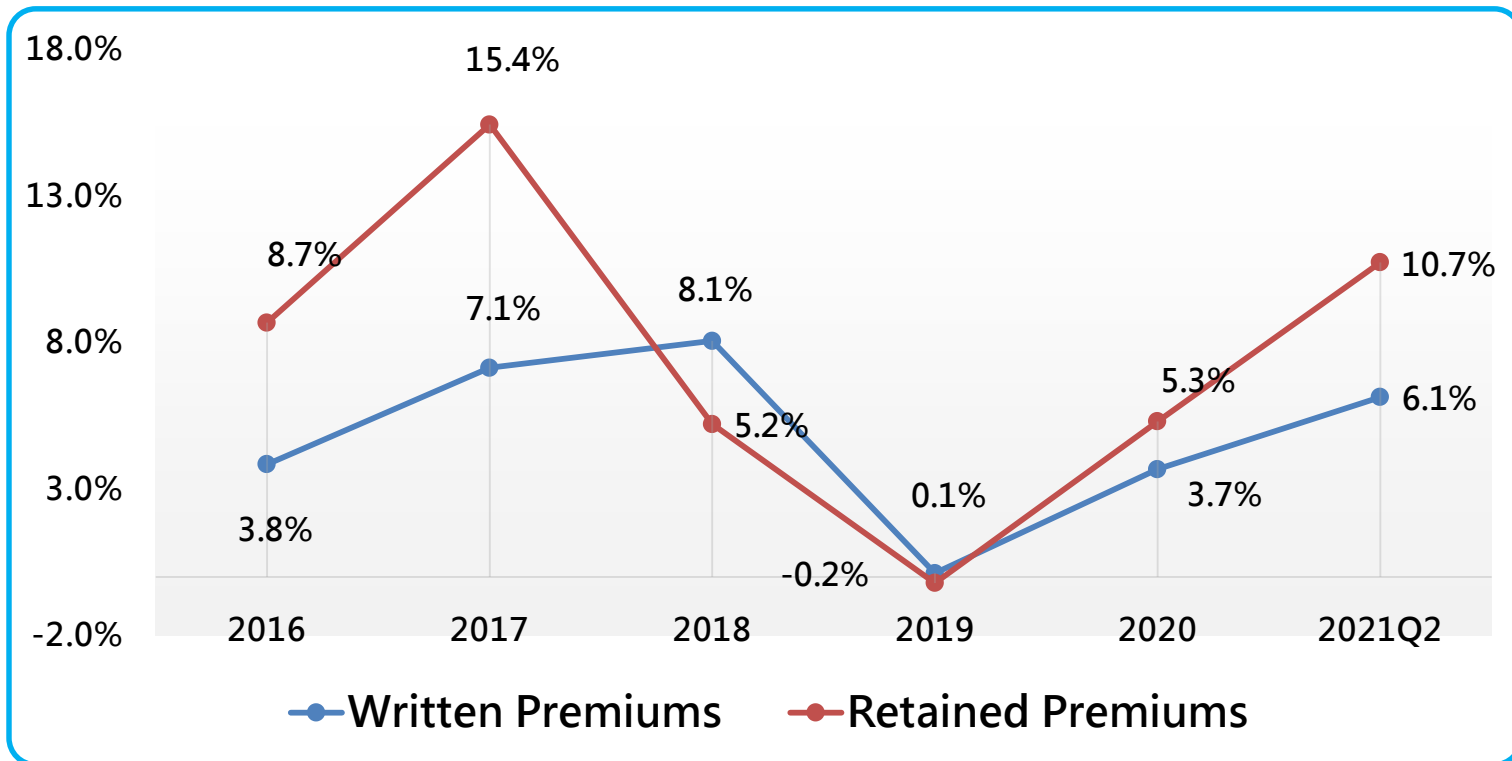
Retained Premiums

Unit: NT\$100m



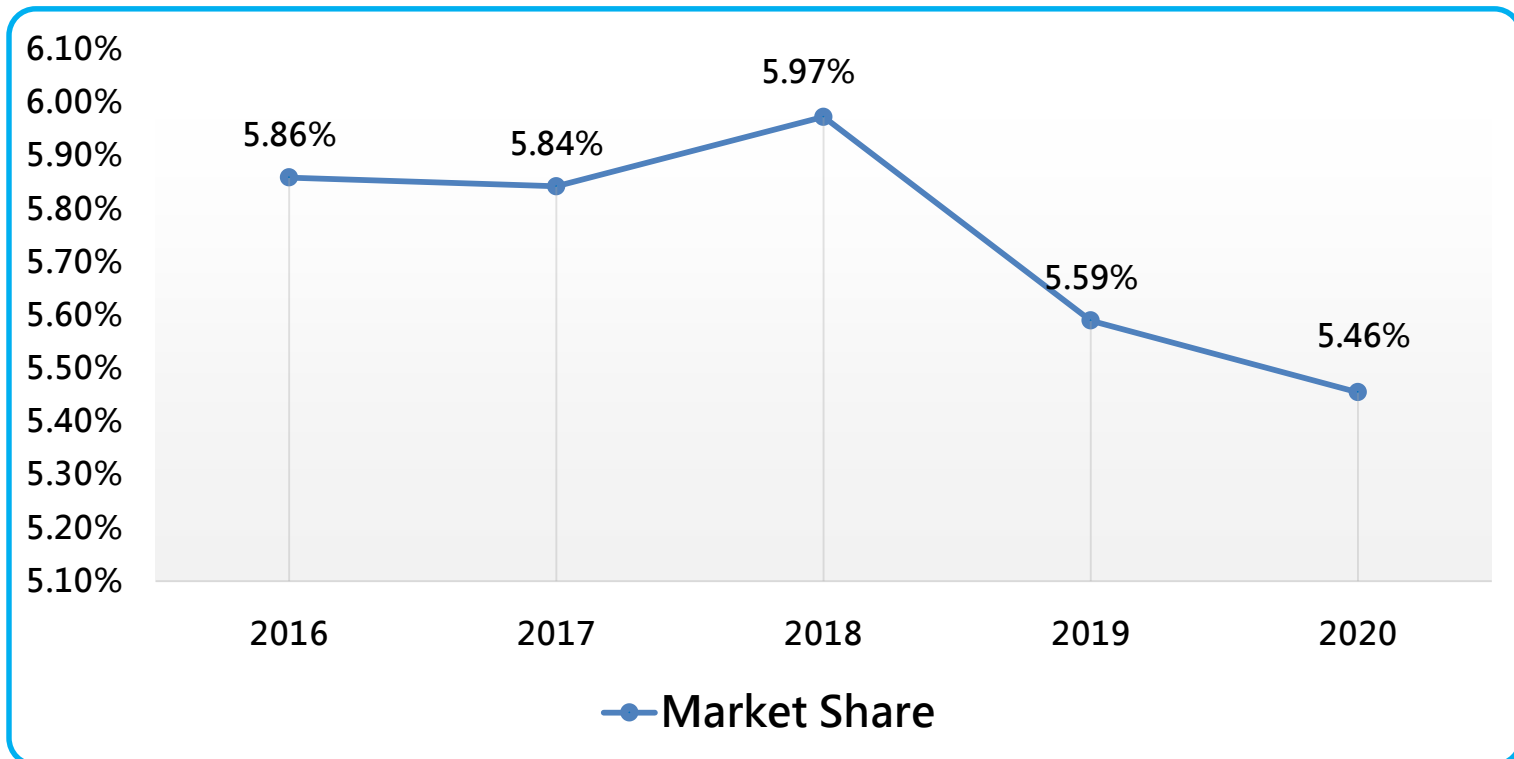


Premiums Growth Ratio





Market Share





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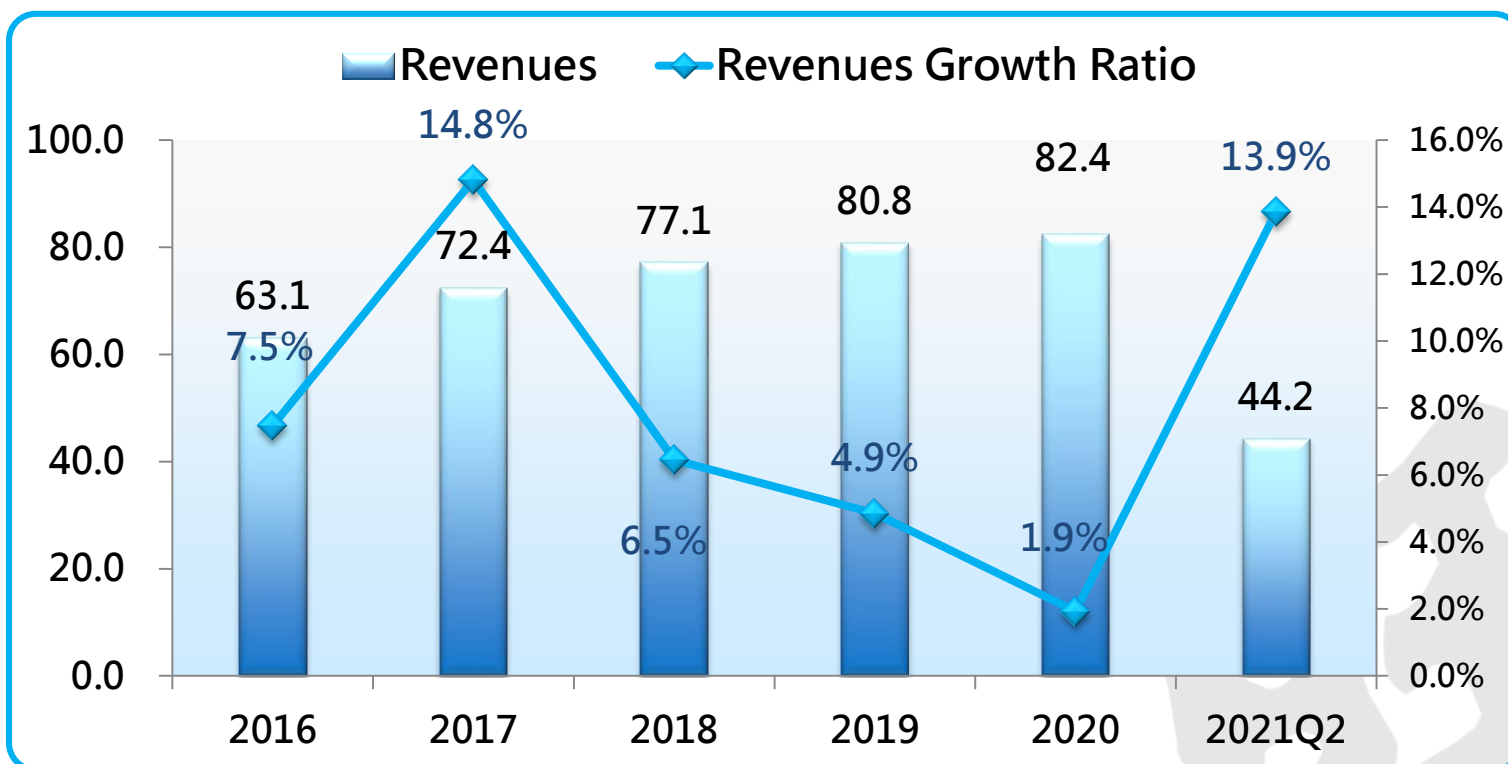
Business Performance

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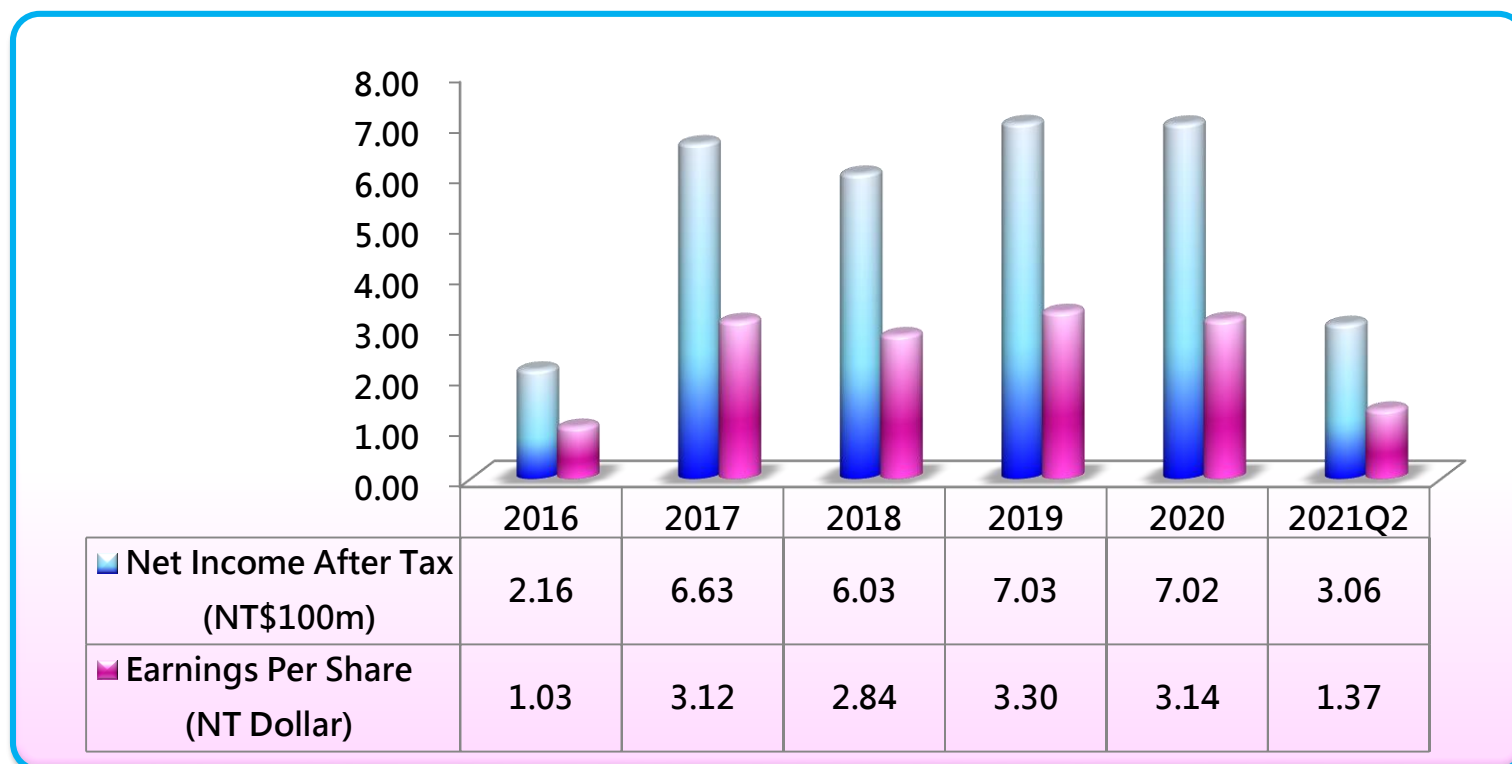
Revenues

Unit: NT\$100m





Net Income After Tax





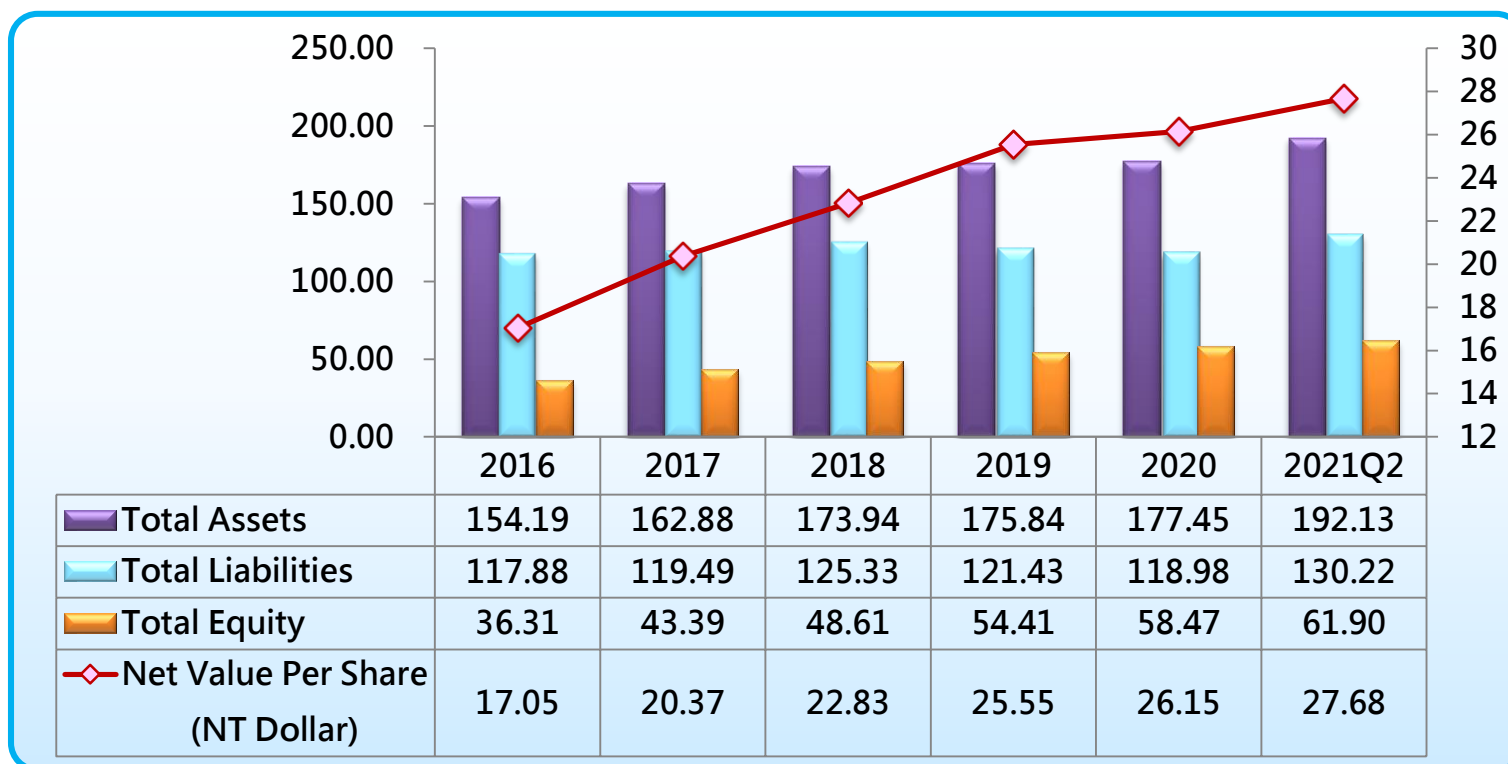
Financial Profile

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Balance Sheet

(In NT\$100m unless otherwise noted)





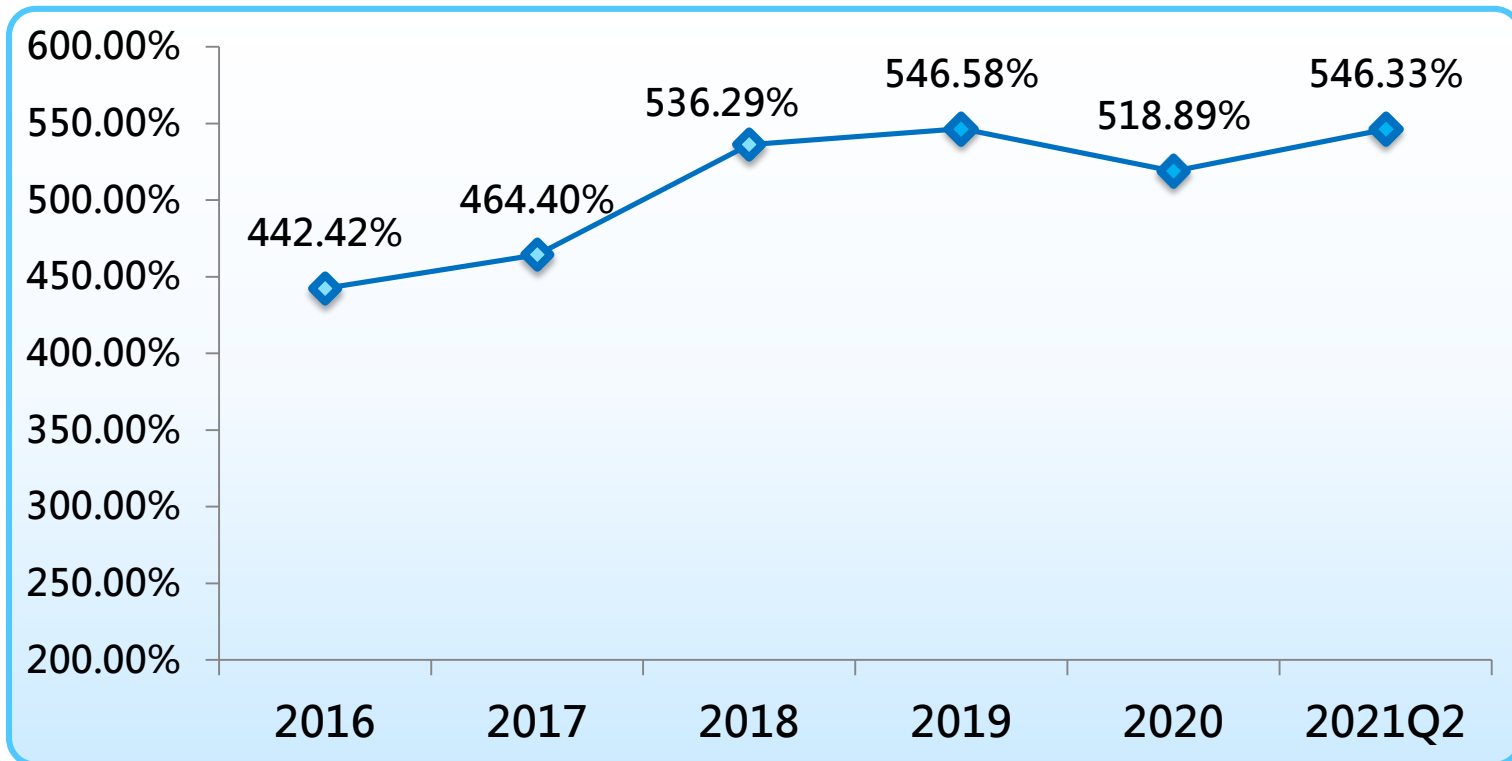
Balance Sheet 2021Q2

Unit: NT\$100m

ASSETS	2021Q2	%	LIABILITIES AND EQUITY	2021Q2	%
Cash and cash equivalents	31.38	16.33%	Accounts payables	13.81	7.19%
Receivables	10.39	5.41%	Current tax liabilities	0.49	0.26%
Current tax assets	0.00	0.00%	Insurance liabilities	112.46	58.53%
Financial assets at fair value through profit or loss	17.87	9.30%	Provisions	1.97	1.03%
Financial assets at fair value through other comprehensive income	21.95	11.42%	Lease liabilities	0.21	0.11%
Financial assets at amortized cost	13.96	7.27%	Deferred tax liabilities	0.64	0.33%
Other financial assets, net	23.23	12.09%	Other liabilities	0.64	0.33%
Right of use assets	0.21	0.11%	Total LIABILITIES	130.22	67.78%
Investment property	7.97	4.15%	Ordinary share	22.36	11.64%
Reinsurance assets	44.16	22.99%	Legal reserve	7.18	3.74%
Property and equipment	11.53	6.00%	Special reserve	22.35	11.64%
Intangible assets	1.32	0.68%	Unappropriated retained earnings	9.05	4.71%
Other assets	8.15	4.24%	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	0.96	0.50%
TOTAL ASSETS	192.13	100.00%	TOTAL EQUITY	61.90	32.22%
			TOTAL LIABILITIES AND EQUITY	192.13	100.00%



Risk Based Capital Ratio(RBC%)





Corporate Social Responsibility, CSR

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Corporate Social Responsibility(CSR)





Corporate Governance – Financial Strength Rating

- **Standard & Poor's :**
A- ; Outlook : **Stable**
- **Taiwan Ratings :**
twAA ; Outlook : **Stable**
- **A.M. Best Company :**
A- (Excellent) ; Outlook : **Stable**
- **RBC% : 546.33% ; Net Present Value : 32.22 %**



Climate Risk Management and Emergency Response Measure

- According to the World Economic Forum, “Climate Change” has been the most concerned topic for many years, as a large impact on the global warming has driven to extreme weather crises, such as storm surge or water shortage.
- To perform a sustainable business operation, WWI has set up a “Climate Change Risk Management Team” to study this ongoing issue and incorporate this risk management into strategic planning and overall operation. The climate change risk assessment is conducted every year by the Risk Management Team, to screen the climate change-related exposure, to take a standard risk-based approach and to provide guidance on whether a more detailed assessment is required, all these are to provide supports for priorities strategies and actions. The Risk Management Team reports risk management status and improvement recommendations to the Risk Management Committee and the Board of Directors on a regular basis.



Green Energy, Insuring a Renewables Future

- Energy saving, low-carbon lifestyle and in conjunction with the city government policy, users of public bicycle systems in Hsin Chu (including HSIP) and Miaoli areas are to enjoy public bicycle insurance. Starting from 2019, WWI has participating a scheme of “Third-Party Liability Insurance for Public Bicycles” and offering protection to bicycle riders when get into an accident or cause injury to other people while riding the public bikes.
- Electric cars are quiet, economic and produce zero tailpipe emissions. WWI fire policy is designed to cover accidental damage and fire loss to charging equipment of your electric car, and third party losses.
- The global offshore wind market grew year on year, WWI has been participating Offshore Renewable Energy Insurance” since 2018, a premium is around NT\$120million.
- The government has initiated an agriculture insurance program to secure farmers’ income. WWI has launched a “Jujube Crop Damage Insurance” , to losses due to wind damage, drop or rise of temperatures, heavy rainfall, etc.
- Going paperless helps to reduce CO2, from paper to electronic communications, WWI has promoting E-Policy and the number has grown from 4234 in 2019 to 61924 in 2020, an improving ratio of 1362.5%.



Technology and Innovation in the Insurance Sector

- Technology has begun to impact Travel Insurance. Travel policyholders of WWI, and if there is a delay that meets their insurance terms and conditions, an alert message of a claim and steps of how to claim a loss are guiding to the policyholders via SMS.
- Allowing you to pay your insurance premium using your device instead of a card, by download “Taiwan Pay” APP and point your phone camera at a QR Code, an e-payment is a way to making your life easier and more convenient.
- Staying connected with our clients and go public, WWI has created a Facebook page and a Line account, where highlight our products and services, receiving and answering questions, a social networking site that makes it easier for WWI to connect with everyone.



Information Security Management, Privacy and Data Protection

- Strengthen information security and data protection, set up an information quality management system on a “Plan-Do-Check-Act” basis.
 - Compliant Information Security Management System (ISMS), implement and maintain an ISO27001
 - Build up Personal Information Management System (PIMS), achieving regulatory compliance with BS 10012
 - A security audit of the corporate email
 - USB lockdown control into the corporate network
 - Guarding measure of setting an Intrusion Prevention System (IPS)
 - Block hacking attempts and defense against a range of threats by installing Web Application Firewall and responding to DDoS events.
- Tighten up data security management capabilities
 - Regularly deploy a DDoS protection appliance that sit in front of network firewall and configure the company’ s network hardware against DDoS attacks, by offering phishing and spam training to employees .
 - Practice company’ s response plan and advise employees all of the dos and don’ ts in a DDoS attack, keep software up-to-date, install antivirus protection, and keep high-level safeguard to every sensitive data.



Corporate Social Responsibility Participation- Micro Insurance

● The most solid backing for the disadvantaged

In 2020, 19 groups and 3,026 people, including the Syin-Lu Social Welfare Foundation benefited from the Micro Insurance Promotion.

WWI participated in the Financial Supervisory Commission Micro Insurance Promotion Competition, and won the "Excellent Performance Award for Micro Insurance" in 2017 and 2018.

In 2019, WWI was awarded the "Micro Insurance Promotion Excellence Award" by the Taiwan Insurance Excellence Award, and in 2020 was awarded the Micro Insurance Competition-Sustainable Care Award.





Corporate Social Responsibility Participation - Vulnerable Care



WWI has participated in the marine experience activity "The Sea for Children with Cerebral Palsy and the Handicapped" organized by the Marine Lifesaving Association for three consecutive years, so that this group of children who have difficulty in having the opportunity to experience the fun of marine activities can enjoy and be safe. The enjoyment of wandering in the blue sea.



Hosted by the Chiayi City Government, "Anti-drug Youth Hiking, Anti-violence Mutual Aid Exploration", WWI also responded. Through the "Hiking, Exploration" activity, let each other hand in hand, anti-drug and anti-violence, so that love more beautiful.



WWI, together with Taipei 101, BNP Paribas Cardif Life Insurance, and Entai Bank, organized the "Children Have a Future" charity sale and autumn concerts for the "Kid's Bookhouse" in Taitung City.



Corporate Social Responsibility Participation - Vulnerable Care

Heping Elementary School is a mini elementary school in Shiding District. The number of students is less than 100. Most of the students in this school are unattended during summer vacation. The summer charity teaching course "Lego Filming" sponsored by WWI, the learning content includes information education and English. Learning, video design and other all-round cross-field learning, through doing and learning to bring students more diverse and interesting learning.



The 6th Yuxiang Cup National Wheelchair Badminton Championships" Changhua County Physical Disability Association is to encourage disabled friends to get involved in badminton sports, and encourage each other with the ball clubs to encourage disabled partners from the competition to develop well regularly exercise habits and atmosphere.



Under the influence of this year's epidemic, "Love Transfer to Taiwan Fund for Children and Family Passing Happiness", still upholds the care and warmth of disadvantaged families and children, and organizes warm winter charity meetings to help families feel the power of social warmth.





Corporate Social Responsibility Participation-Charity

WWI supports and sponsors the "Want Want Mid-Time Charity Concert: A Tribute to Volunteers across the Country". The concert has been held for 7 consecutive years since 2013. In addition to the consolation of volunteers who have served the society for a long time, they also hope to convey The social welfare concept of "Today I care about people, tomorrow people look after me" to help people in need in society. Hoping that after a year of hard work, every volunteer can relax and enjoy the singing, so that body and soul are refreshed, and join the ranks of volunteers together. Love and care are sent across Taiwan.





Corporate Social Responsibility Participation - Health for All People

Responding to government policies and promoting sports for all, WWI sponsored the "Want Taiwan with Feet" hiking activity, covering the whole Taiwan. Through the activities, not only let the whole family spend happy family time together, but also let the whole people do charity together, not only exercise and fitness It can also do public welfare, making each event more meaningful.





Corporate Social Responsibility Participation - Healthcare Lectures

In the past, people passively waited for health information from experts and scholars, unable to truly meet the needs of people's health. In order to enable the public to take the initiative to care about their own health, and echo the world health city concept, the Company in cooperation with the China Times Group to promote health medicine lecture activities, through the implementation of primary health care to promote public health care, in order to achieve the goal of universal health.





Corporate Social Responsibility Participation - Arts and Sports

WWI co-organized the 2020 Taipei Guandu Palace College Student Western Painting Young Talent Award, encouraging students to engage in artistic creation, explore the young Picasso, and co-organized ink painting exhibition to promote the artistic atmosphere



Sponsored the 2020 BE HEROES Football Elite Academy (Training Camp) High School Football North-South Elite Competition, hoping to nurture Taiwan's young football players and let Taiwan's young players with football dreams take off



Corporate Social Responsibility Participation- Disaster Relief and Assistance

The 2020 covid-19 Pandemic outbreak is a thorny issue for all people in the country. WWI upholds the people-oriented service, and distributes the "Water God Antibacterial Liquid" at the entrance of the Taipei headquarters and branches across the province for free. Make a effort on the epidemic prevention of the people °



CAN HELP!





THANK YOU FOR YOUR TIME!

Q & A

