



旺旺集團  
旺旺友聯產物保險公司  
Union Insurance Company



旺旺集團

旺旺友聯產物保險公司  
Union Insurance Company

# 2816 WWI 2020 Performance Presentation



2020/8/18

最值得信賴的保險公司



# Disclaimer

- This presentation is provided by Union Insurance Co., Ltd. (WWI). WWI makes no guarantees or warranties as to the accuracy, completeness or correctness of all the material contained in this presentation. After this presentation is released to the public, WWI undertakes no obligations to update any relevant data to reflect any changes hereafter.
- This presentation may contain forward-looking statements. Statements that are not historical facts, including statements relating to the implementation of strategic initiatives, future business development and economic performance are forward-looking statements, and are subject to uncertainties, risks, assumptions and other factors that could cause such statements to differ materially from actual future events or results.
- This presentation shall not be construed as an offer to buy or sell securities of the Company or as a guide to an offer.



# Agenda

- Company Profile
- Business Overview
- Business Performance
- Financial Profile
- Corporate Social Responsibility





旺旺集團  
旺旺友聯產物保險公司  
Union Insurance Company



# Company Profile

旺



# Company Profile

- WWI was established in 1963.
- WWI (stock symbol: 2816) is the first listed non-life insurance company in 1992.
- WWI acquired China Mariners' Assurance Corp., the first successful M&A case in the non-life insurance industry in 2002.
- In June 2007, WWI was acquired by Want Want Group. Afterwards, WWI is committed to strengthening its corporate governance mechanism, actively fulfilling its corporate social responsibility, implementing the principle of fair treatment of customers, increasing its core capital and risk capacity, and creating shareholder value as the foundation for consolidating sustainable operations.
- There are 17 branch offices and 26 liaison offices set up throughout Taiwan to provide quality customer services and to move toward to be the vision of "the most trusted insurance company" .



旺旺集團  
旺旺友聯產物保險公司  
Union Insurance Company



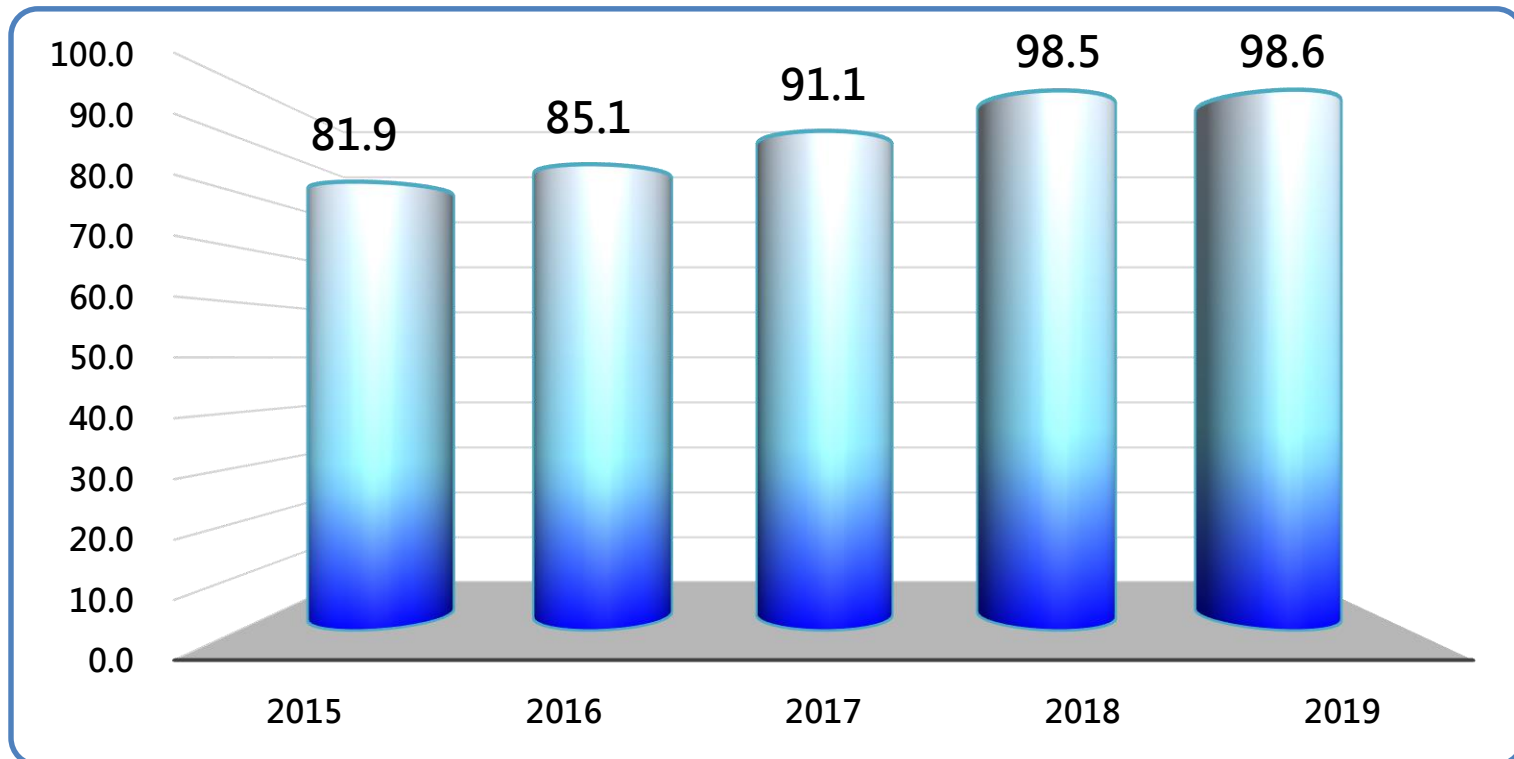
# Business Overview

旺



# Written Premiums

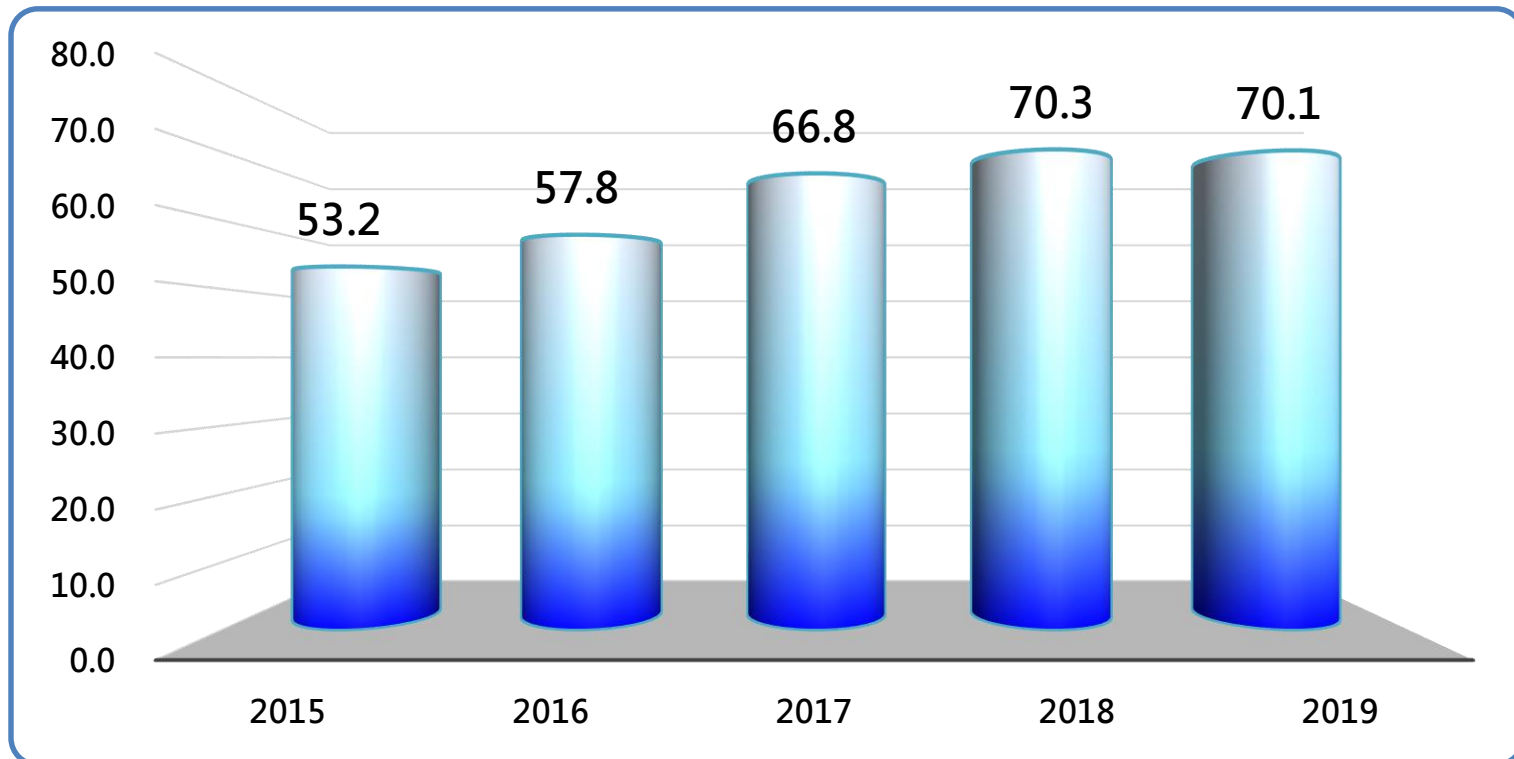
Unit: NT\$100m





# Retained Premiums

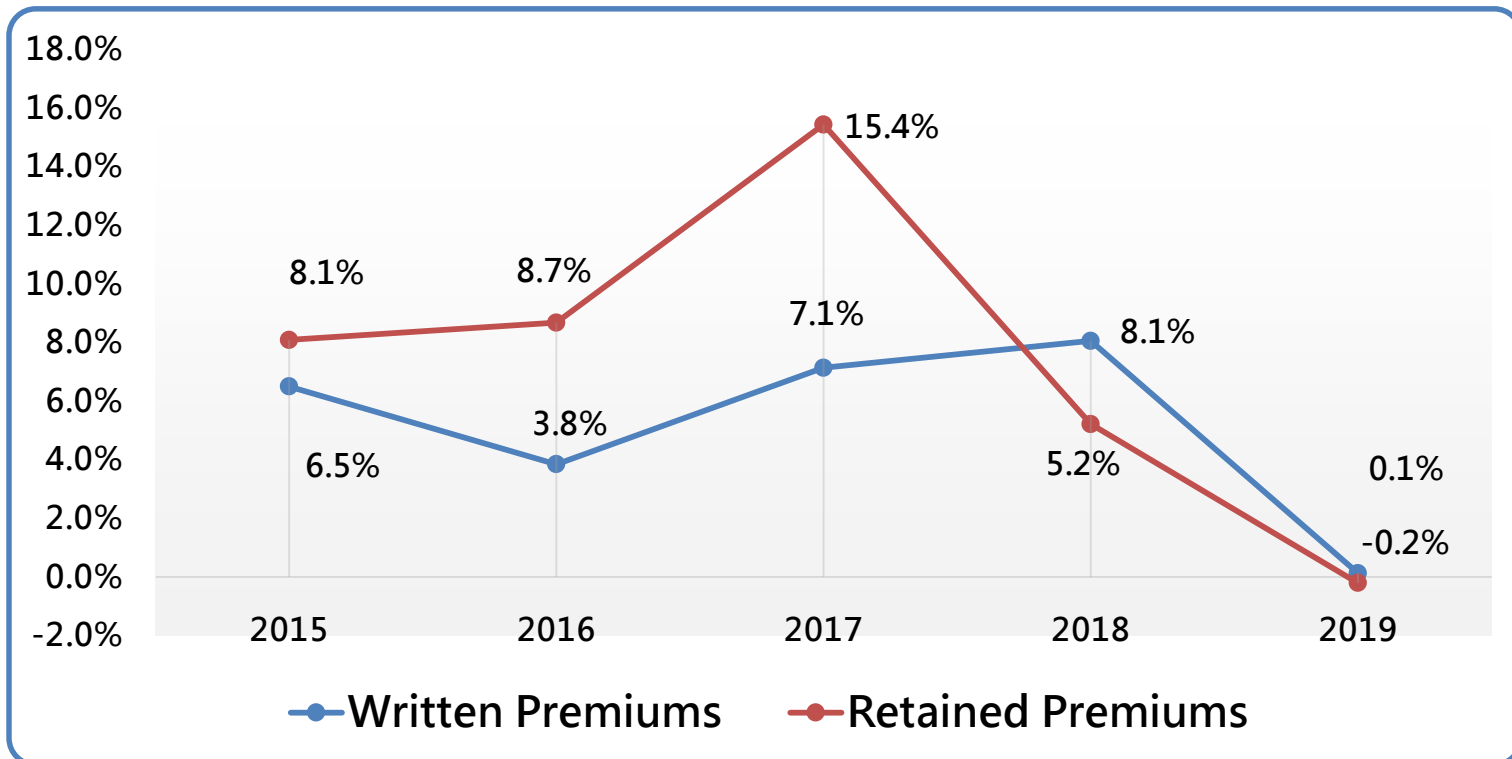
Unit: NT\$100m





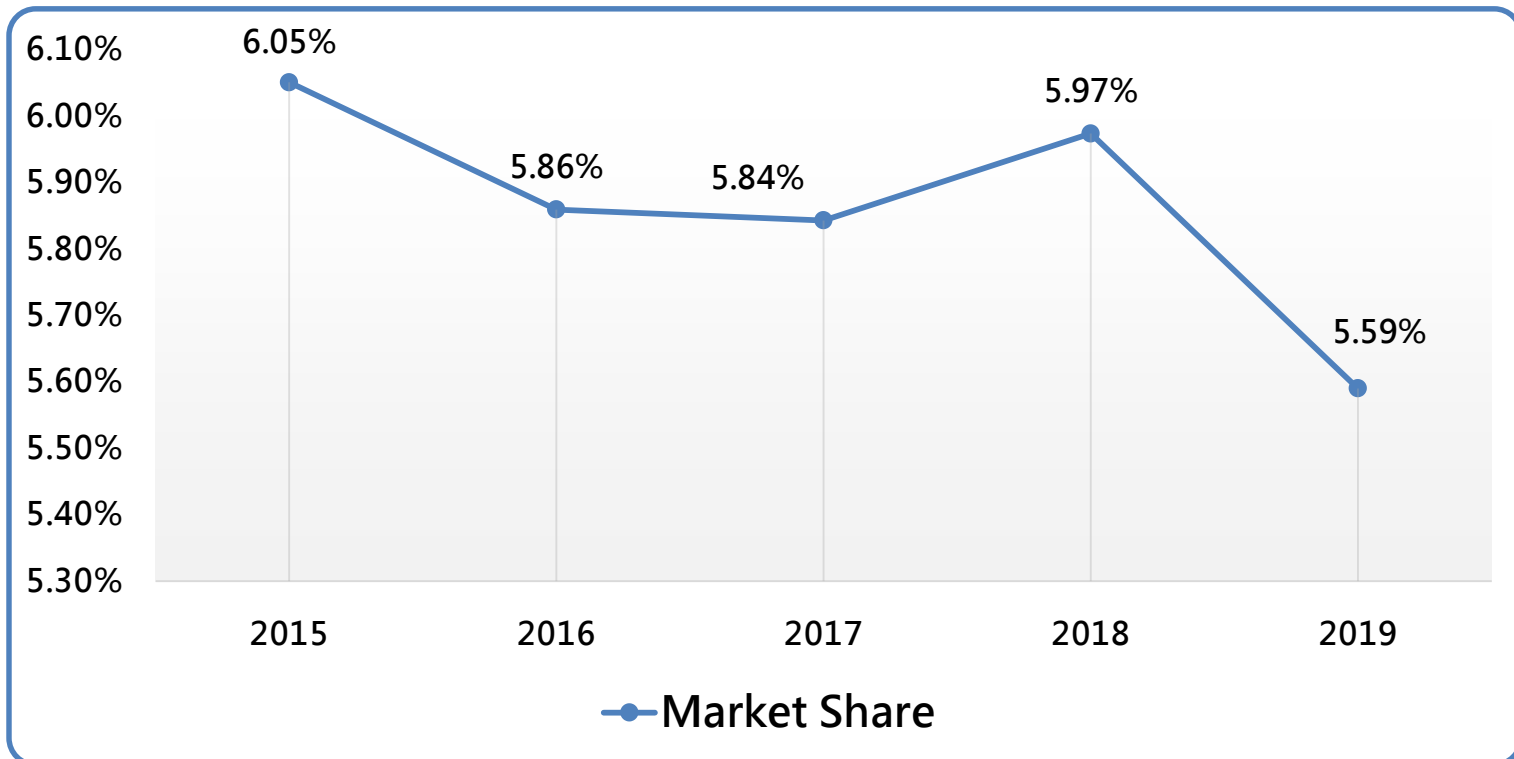


# Premiums Growth Ratio





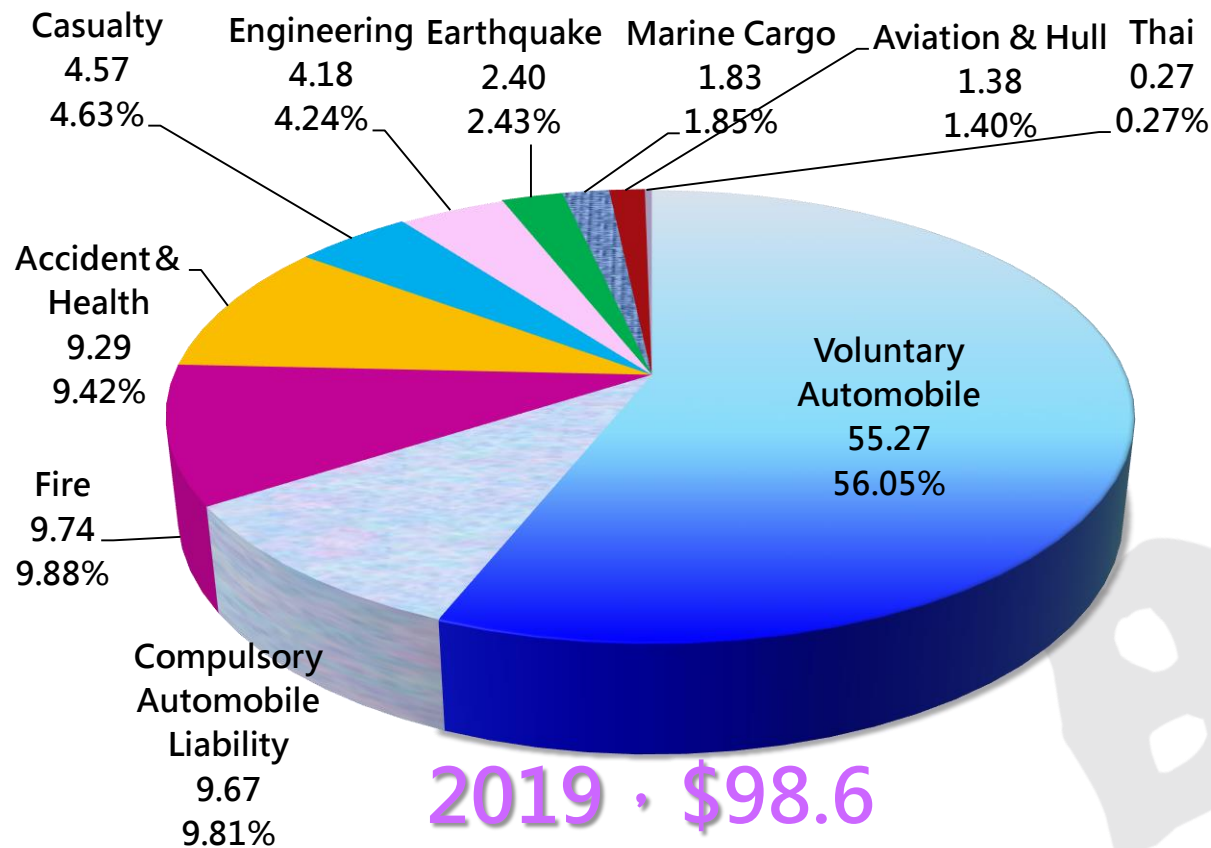
# Market Share





# Written Premiums Mix

Unit: NT\$100m





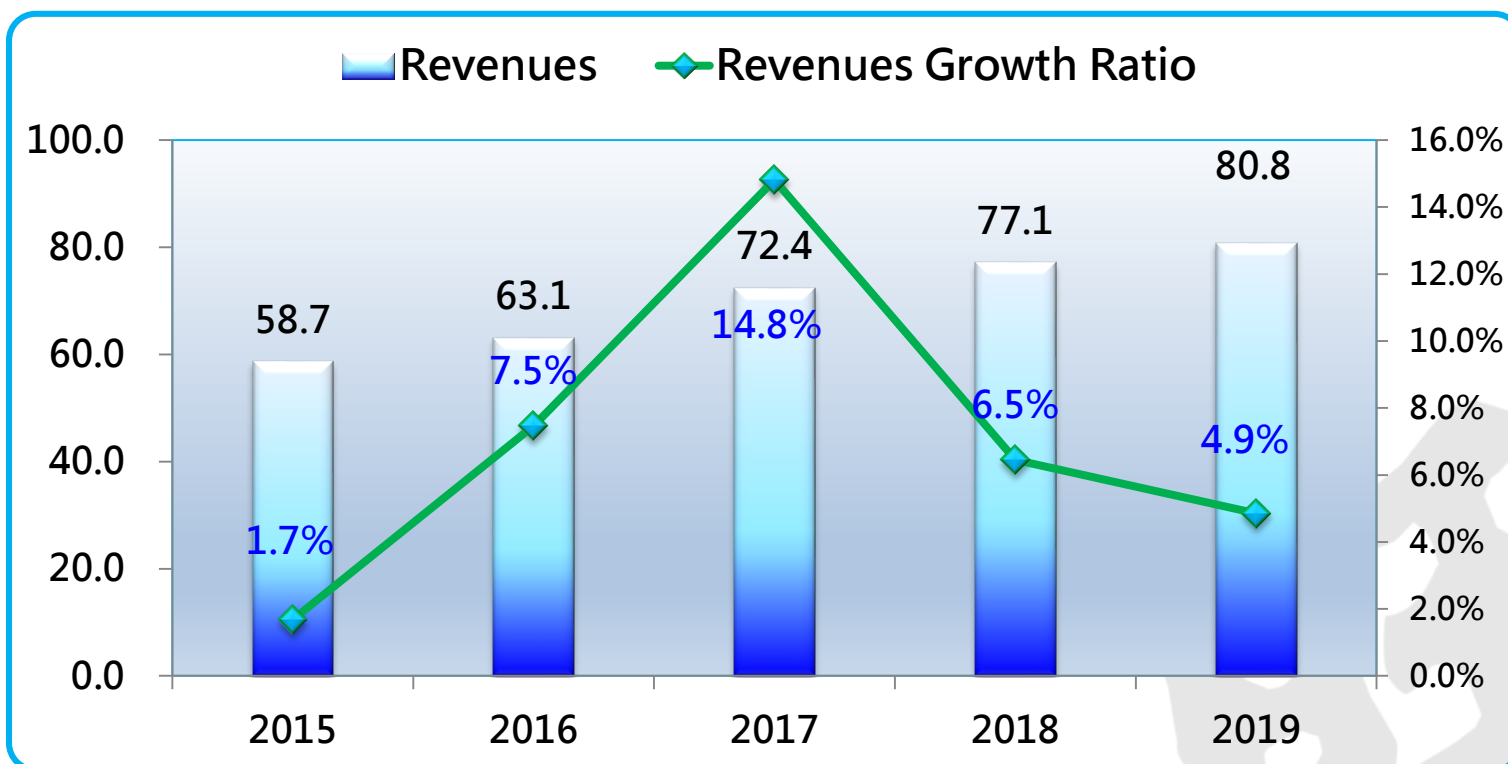
# Business Performance

旺



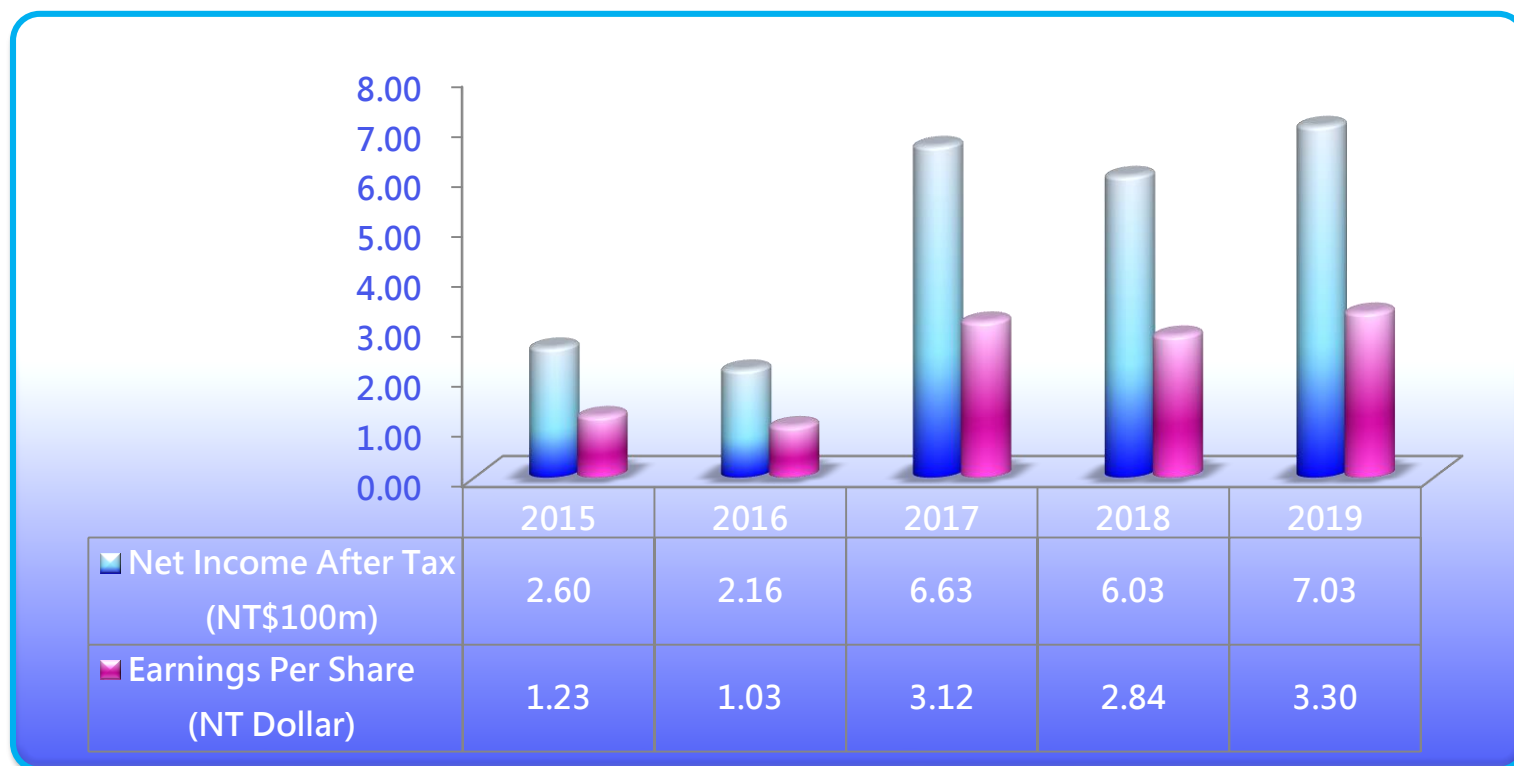
# Revenues

Unit: NT\$100m





# Net Income After Tax





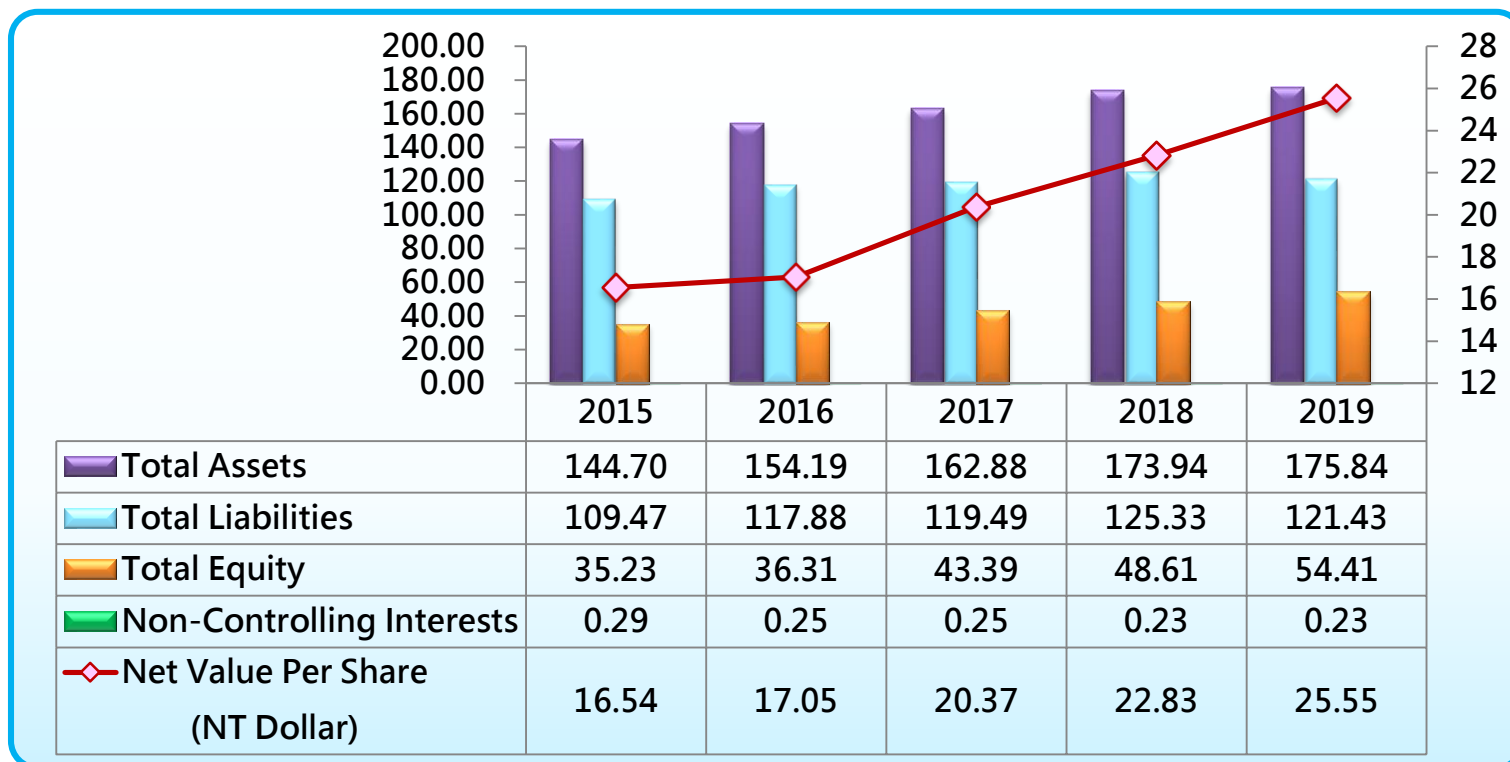
# Financial Profile

旺



# Balance Sheet

(In NT\$100m unless otherwise noted)







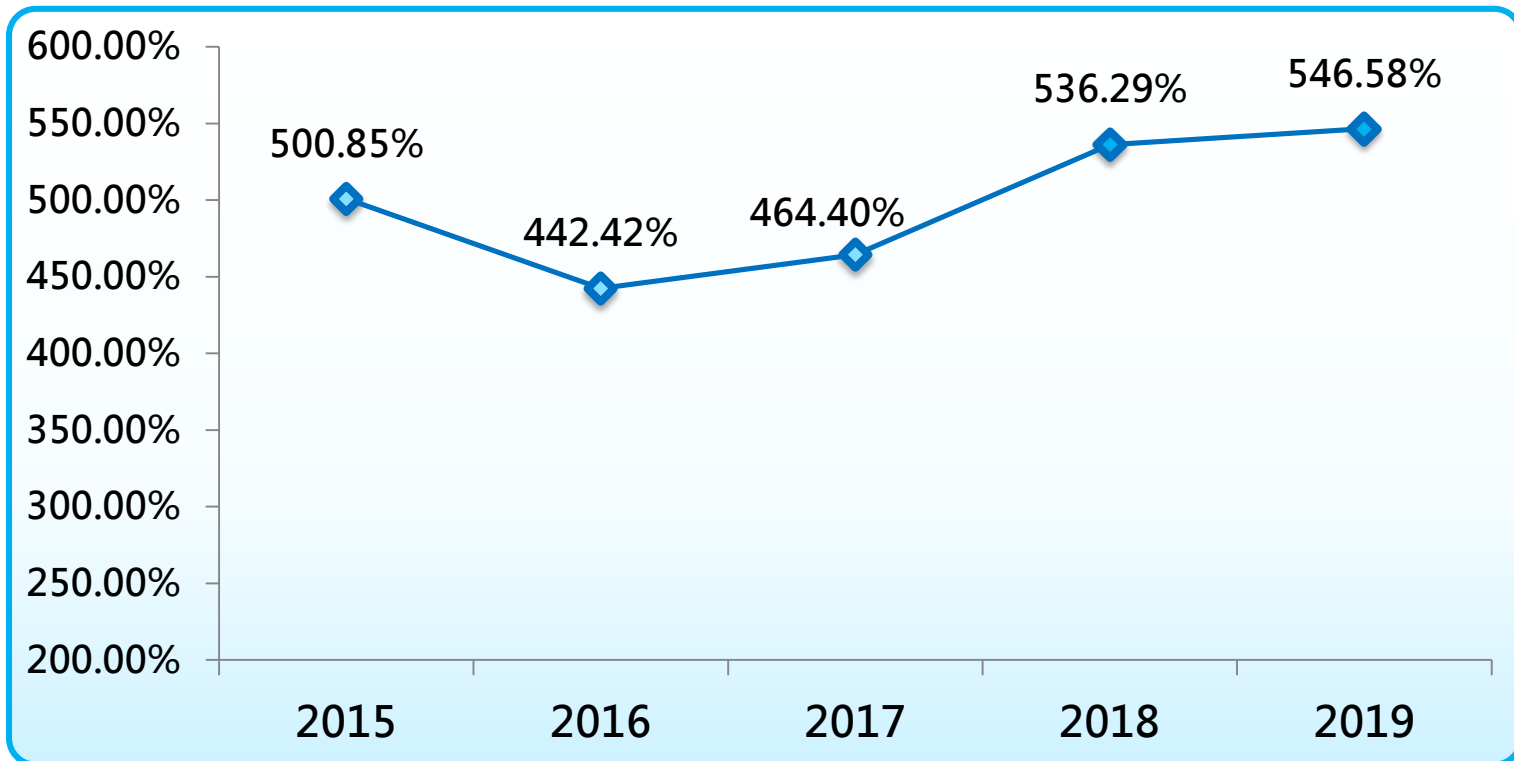
# Balance Sheet 2019Q1

Unit: NT\$100m

ASSETS	NT(100M)	%	LIABILITIES AND EQUITY	NT(100M)	%
Cash and cash equivalents	25.84	14.56%	Accounts payables	12.45	7.02%
Receivables	10.47	5.90%	Current tax liabilities	0.03	0.02%
Current tax assets	0.01	0.01%	Insurance liabilities	109.53	61.73%
Financial assets at fair value through profit or loss	9.38	5.28%	Provisions	1.83	1.03%
Financial assets at fair value through other comprehensive income	18.03	10.16%	Lease liabilities	0.16	0.09%
Financial assets at amortized cost	14.38	8.10%	Deferred tax liabilities	0.64	0.36%
Other financial assets, net	23.23	13.09%	Other liabilities	0.72	0.41%
Right-of-use asset	0.16	0.09%	<b>Total LIABILITIES</b>	<b>125.37</b>	<b>70.66%</b>
Investment property	8.33	4.70%	Ordinary share	21.30	12.00%
Reinsurance assets	47.03	26.51%	Legal reserve	5.77	3.25%
Property and equipment	11.59	6.53%	Special reserve	20.38	11.49%
Intangible assets	1.33	0.75%	Unappropriated retained earnings	4.81	2.71%
Other assets	7.65	4.31%	Other equity	(0.21)	-0.12%
<b>TOTAL ASSETS</b>	<b>177.43</b>	<b>100.00%</b>	<b>TOTAL EQUITY</b>	<b>52.05</b>	<b>29.34%</b>
			<b>TOTAL LIABILITIES AND EQUITY</b>	<b>177.43</b>	<b>100.00%</b>



## Risk Based Capital Ratio(RBC%)





旺旺集團  
旺旺友聯產物保險公司  
Union Insurance Company



# Corporate Social Responsibility, CSR

旺



# Corporate Social Responsibility (CSR)





## Corporate Governance – Financial Strength Rating

- Standard & Poor 's : **A-** ; Outlook : **Stable.**
- Taiwan Ratings : **twAA** ; Outlook : **Stable.**
- A.M. Best : **A- (Excellent)** ; Outlook : **Stable.**
- In April 2020, ranked 21%-35% of excellent companies in the 6th Corporate Governance Evaluation.



# Participation in Corporate Social Responsibility

- To respond to the Government's policy on green transport transformation, WWI has promoted and underwritten the bicycle third party liability insurance in Hsinchu and Miaoli area since 2019.
- WWI have developed "Green Energy Vehicles" clause offering favorable premium to those hybrid and electric vehicles.
- Offering employment opportunities to 14 disabled employees, which are 2.3 times higher than the law regulation standards.
- Awarded the honor of excellence by Taiwan Insurance Institute in promoting the micro-insurance in 2019.



# Devotion to the Promotion and Fulfillment of Micro-insurance

- 24 organizations and 2,990 people have been benefited from the promotion of micro-insurance in 2019,.
- WWI is honored by FSC the Excellence performance in developing micro-insurance in 2017, 2018 and 2019.







# CSR Participation

## ● Children' s Day Banquet for students from poor family

To celebrate the children' s day, the deputy speaker of Yi-Lang county with WWI holds the banquet for 250 students from impoverished families enjoying the festival.







# CSR Participation

## ● CRPD Fifth Anniversary Event

WWI cooperates with Pingtung Victory Christian Church to hold 2019 baseball games for the disabled. Through taking part in the games, the disabled could stay healthy and enrich the life experiences. In addition, the public could learn more about the talents of people with disabilities and appreciate another strength of their abilities.





# CSR Participation

## Love Fun Great!

On 27 December 2019, WWI organized a field trip for the hearing-impaired children to visit the exhibition. WWI have held the exhibition activity over years and have let them taking opportunities to understand more about art.







# CSR Participation

- The 7th 'Hao-Tien-Tien Walking together' WWI have worked with Syin-lu Social Welfare Foundation to accompany the disabled to do outdoor exercises and to enrich the life happiness in 4 executive years since 2016 in areas among Taipei, Taoyuang, HsinChu and Kaoshiung.
- The 5th Yu-Shiang National Wheelchair Badminton Championship To encourage the disabled doing exercise and get to know each other, WWI worked with Changhua Physical Disabilities Promotion Association to hold the The 5th Yu-Shiang National Wheelchair Badminton Championship.







# CSR Participation

## Charitable Fair

The 32th Charitable Fair has been held to give strength to those disadvantaged children and families.

## Blood Donation

WWI have already held blood donation in Yi-Lang county for 3 times. Over 1000 bags of blood have solved the shortage problems. WWI will continue to hold this the blood donation activity.





THANK YOU FOR YOUR TIME!

Q & A

