

Union Insurance Company
Notice of 2017 Annual General Shareholders' Meeting

- I. The 2017 Annual General Shareholders' Meeting of **Union Insurance Company** will be convened at **9:00 am, on Thursday, June 22, 2017 at International Reception Hall of The Grand Hotel** (2F, No.1, Sec. 4, Zhong-Shan N. Road., Taipei City)
- II. The Agenda for the Meeting is as follows:
 - (I) **Company Report**
 1. 2016 Business Report and Financial Statements.
 2. 2016 Auditor Committee's Review Report.
 3. 2016 Director Compensation and Employee Bonus Report.
 4. Amendment to Corporate Social Responsibility Code of Conduct.
 5. Amendment to the Operating Procedure of the Company's Funds in Special Projects, Public Utilities and Social Welfare Enterprises.
 6. Amendment to Board of Directors Rules of Procedures.
 7. Amendment to Ethical Management Policy.
 - (II) **Proposals**
 1. Adoption of 2016 Final Accounts.
 2. Adoption of the Proposal for Distribution of 2016 profits.
 - (III) **Discussion**
 1. Discussion of and amendment to the Company's Procedures Governing Acquisition and Disposal of Assets.
 2. Amendment to the Company's Corporate charter.
 - (IV) **Extempore Motions**
- III. The Company's Board of Directors has resolved to propose not to distribute any dividends to the Shareholders.
- IV. In accordance with provisions in Article 165 of the Company Act, stock transfer is suspended from April 24, 2017 to June 22, 2017.
- V. In accordance with provisions in Article 26-2 of the Securities and Exchange Act, for Shareholders holding less than 1,000 shares, the notice of General Shareholders' Meeting shall be announced 30 days prior to the meeting.
- VI. The proxy form statistical verification agency for this General Shareholders' Meeting is Waterland Securities Co., LTD.
- VII. In addition to the announcement in accordance with laws and regulations, the

meeting notice is specially delivered to you, the Shareholder, enclosed with one copy of attendance notice and one copy of proxy form, and we wish for you to make time to attend the meeting. if you, the Shareholder, decide to attend the meeting in person, please sign or stamp on the attendance notice and bring it to the meeting for attendance registration. If you, the Shareholder, wish to attend by proxy, please fill out section 6 “proxy form” as well as section 3 “attendance sign-in card” and fold all sections and have them delivered to the Company’s shareholder services agent, Waterland Securities Co., LTD. (Address: 4F No. 199 Sec. 3 Chong-Qing North Road, Datong District, Taipei City, TEL: (02) 2593-6666), at least 5 days prior to the meeting. After the shareholder services agent places the registration stamp on the attendance sign-in card, it will be sent to the Shareholders or the Shareholders’ proxies to be taken to attend the General Shareholders’ Meeting.

- VIII. Shall there be Shareholders soliciting proxy forms, the Company shall create the summarized table of solicitors’ soliciting information and disclose it on the website of Securities and Futures Institute on May 22, 2017. If the Shareholders wish to inquire, they can directly visit Website: <http://free.sfi.org.tw> and reach the “Proxy Form Announcement Related Information Free Inquiry System” and input the inquiry conditions. (Stock code:2816)
- IX. For this Shareholders’ Meeting, the Shareholders may exercise their voting rights by electronic means, and the period to exercise: from May 23, 2017 to June 19, 2017. Please visit Taiwan Depository and Clearing Corporation (TDCC), “Shareholder E-voting” on the Shareholder Electronic Voting Platform and vote according to the related instructions. 【 Website : <https://www.stockvote.com.tw> 】
- X. Please note and act accordingly.

To all Shareholders,

Sincerely yours,

Board of Directors
Union Insurance Company